ZC 197

56 & 57 Vict.—Session 1893.

MANCHESTER CORPORATION (SHIP CANAL) ACT 1893.

893.]

ARRANGEMENT OF SECTIONS.

Preamble.				6	ection.	
Pas	r 1.—PREL	YSLANIMI	•			
Short title	••	••	••	••	1	
Act divided into Parts	• •	••	••	••	2	
Incorporation of Part II. of the I	68	••	8			
Interpretation	••	••	••	••	4	
PART II.—EXTER			OT OF 189	1.		
Amending Act of 1891 as to sum	to be raised	• •	**		5	
Extending Section 11 of Act of 1		••	••	••	6	
Extending period for construction		••	••	••	7	
Amending Section 20 of Act of 18	391 as to time	o for advan	ces	••	8	
Amending Section 26 of the Act	••	9				
Amending Section 28 of Act of 18		10				
As to Directors	••	4.	••	••		
As to Chairman and Deputy-Chair			••	**	11	
Committee of Directors to fix rate		, ••	• •	••	12	
Special powers of shareholders	-	••	••	• •	13	
Applying Section 75 of Act of 189	••	• •	••	••	14	
		••	• •	••	15	
Saving rights of Walker's executo	ra	••	. ••	••	16	
(<i>g</i>)	A					Ī

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Solicitors.

ry Agents.



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PART III.-MISCELLANEOUS.

Deposits for future Bills not to be paid out of capital Provision for Merchant Shipping Acts and general Acts						SECTION			
						••	17		
Provision as t	O CONON	ar ombbing ven	and Se	meral Acts	••	••	18		
Provision as to generate Costs of Act		al fallway Acts	••	••	• 1	**	19		
	••	••	• •	••	• •		20		

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ACT

To amend the Manchester Ship Canal Act 1891 and to confer further powers upon the Mayor Aldermen and Citizens of the City of Manchester in the County of Lancaster and the Manchester Ship Canal Company with respect to the lending and borrowing of Moneys for the completion of the Undertaking of the said Company and for other purposes.

[ROYAL ASSENT 12TH MAY 1898.]

WHEREAS by the Manchester Ship Canal Act 1891 (in this Act Preamble. called "the Act of 1891") the Manchester Ship Canal Company (in this Act called "the Company") were authorised to horrow on mortgage of their undertaking any sum or sums of money not 5 exceeding in the whole three million pounds in addition to the sums they were authorised to borrow under the Acts therein referred to and the Mayor Aldermen and Citizens of the City of Manchester in the county of Lancaster (in this Act called "the Corporation") were authorised to lend to the Company such sums of money as the 10 Company might from time to time require for the purposes in the

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Manchester Corporation (Ship Canal) Act 1898.

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said Act mentioned or referred to and which the Company were empowered to borrow under that Act And the Corporation were by the said Act authorised to borrow (in addition to any other moneys they were authorised to borrow under any other Act) for the purposes in the Act of 1891 mentioned any sum or sums not 5 exceeding in the whole three million pounds and to mortgage the City Fund and City Rate of the City of Manchester for the purpose of securing the repayment of any moneys so borrowed and the interest thereon and to create and issue Corporation Stock in respect thereof in accordance with the provisions set forth in Part V of the 10 said Act:

And whereas it is expedient that the powers conferred by the Act of 1891 should be extended and enlarged and that the Company should be empowered to borrow and the Corporation be authorised to lend to the Company further sums not exceeding in the whole the 15 sum of two million pounds:

And whereas by Section 74 of the Act of 1891 provision was made for the nomination by the Corporation of five directors of the Company and it is expedient that provision should be made as contained in this Act for increasing the number of directors to be so 20 nominated:

And whereas the purposes aforesaid cannot be effected without the authority of Parliament:

And whereas an absolute majority of the whole number of the Council at a meeting held on the sixteenth day of November 25 one thousand eight hundred and ninety-two after ten clear days' notice by public advertisement of such meeting and of the purpose thereof in the Manchester Guardian a local paper published or circulating in the city such notice being in addition to the ordinary notices required for summoning such meeting resolved that the Bill 30 for this Act should be promoted by the Corporation:

And whereas such resolution was published twice in the said Manchester Guardian and has received the approval of the Local Government Board in respect of matters under the jurisdiction of that Board:

Manchester Corporation (Ship Canal) Act 1893.

And whereas the propriety of the promotion of the Bill for this Act was confirmed by an absolute majority of the whole number of the Council at a further special meeting held in pursuance of a similar notice on the fourth day of January one thousand eight 5 hundred and ninety-three being not less than fourteen days after the deposit of the Bill in Parliament:

And whereas the owners and ratepayers of the city by resolution in the manner provided in the Third Schedule of the Public Health Act 1875 consented to the promotion of the Bill for this 10 Act:

MAY IT THEREFORE PLEASE YOUR MAJESTY

That it may be enacted and be it enacted by the Queen's Most Excellent Majesty by and with the advice and consent of the Lords Spiritual and Temporal and Commons in this present Parliament 15 assembled and by the authority of the same as follows (that is to

PART I.—PRELIMINARY.

· 1. This Act may be cited as the "Manchester Corporation Short title. (Ship Canal) Act 1893."

20 2. This Act is divided into Parts as follows .-

divided into Parts.

Part I.—Preliminary;

Part II.—Extending powers of Act of 1891;

Part III.—Miscellaneous.

3. Subject to the provisions of this Act Part II (Extension of Incorpora-25 time) of the Railways Clauses Act 1863 is incorporated with and tion of Part II of forms part of this Act and for the purposes of such incorporation the the expression "the Railway" in such part shall mean and include the Clause Act Canal works authorised by the Company's Acts.

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Manchester Corporation (Ship Canal) Act. 1893.

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4. In this Act unless the context otherwise requires the several words and expressions to which meanings are assigned by the Act of 1891 have the same respective meanings.

PART II .- EXTENDING POWERS OF ACT OF 1891.

Amending Act of 1891 as to sums to be raised.

5. The Act of 1891 shall be read and construed as if the expression "five million pounds" had been inserted throughout the said Act in lieu of the expression "three million pounds" wherever the last mentioned expression occurs in that Act and in the issuing of any new debentures for the purpose of giving effect to this enactment all needful additions to and alterations in the form of new 10 debenture set forth in the Second Schedule to the Act of 1891 may be made.

Extending Section 11 of Act of 1891.

Repealed 1990 HRO Art 3(2) 6. The expression "the purposes authorized by this and the recited Acts" contained in Section 11 of the Act of 1891 shall be read and construed so as to mean and include "the purposes authorized by the Act of 1885 as amended by the subsequent Acts relating to the Company (including any Act or Acts of the present session of Parliament)" had Section 12 of the Act of 1891 shall be applicable accordingly. All such purposes are in this Act referred to as "the authorised purposes."

Extending period for construction of works.

- 7. The period for the completion of the works authorised by the Company's Acts is hereby extended as follows (that is to say):—
 - As to the Warrington Dock to the period of three years from the completion and opening for traffic of the portion of the canal between Eastham and Latchford (within which period 25 that dock shall be completed and from and after the expiration of that period the power to construct that dock shall cease) and
 - As to the remainder of the said works authorised by the Company's Acts to the thirty-first day of December one 30 thousand eight hundred and ninety four:

and Sections 39 40 and 41 of the Manchester Ship Canal Act 1885 shall be read and construed accordingly.

8. Section 20 of the Act of 1891 shall be read and construed Amending as if the expression "thirty-first day of December one thousand of Act of eight hundred and ninety-four" had been inserted therein instead of 1891 as to the expression "thirty-first day of December one thousand eight advances. 5 hundred and ninety-three" and as if the expression "first day of January one thousand eight hundred and ninety-eight" had been inserted therein instead of the expression "first day of January one thousand eight hundred and ninety-seven."

10 the provisions of Section 26 of the Act of 1891 apply shall sub-

9. The capital sums in possession of the Company to which Amending ject to the provisions of Section 43 of the Act of 1885 include any of 1891. surplus proceeds from the Bridgewater Canal and the proceeds of Kepealed tile sale of surplus lands and any moneys accruing to the Company from the sale of the plant used id the construction of the works.

10. Section 28 of the Act of 1891 shall be read and construed Amending as if the expression "first day of January one thousand eight Section 28 of Act of 15 hundred and ninety-seven" had been inserted throughout the said 1891 as to section in lieu of the expression "first day of January one thousand fund. eight hundred and ninety-five."

11. If the Corporation undertake in writing to lend to the Com- As to Direc-20 pany the sum which they are by this Act authorized to lend or such part or parts thereof as the Company may require for the authorized purposes (such writing to be signed by the Town Clerk of the Corporation) the number of the Directors of the Company shall (subject to 25 reduction as by this section provided) be increased to twenty-one whereof ten shall be those elected by the Company under the provisions of the Act of 1985 and any other Directors from time to time appointed in their stead and eleven shall be appointed by the Corporation.

Legeograph see above

30 Provided as follows:

> (I.) When and so soon as the principal moneys owing to the Corporation by the Company shall have been reduced to the sum of two million five hundred thousand pounds the number of Directors reppointed or to be appointed by the Corporation shall be reduced

6 Manchester Corporation (Ship Canal) Act 1893.

to seven and the number of Directors of the Company shall be reduced to seventeen.

- (2) As soon as the Company cease to owe any principal moneys to the Corporation the number of the Directors of the Company shall revert to fifteen whereof two shall be appointed by the 5 Corporation;
- (3) Every person appointed under this Act a Director by the Corporation shall be a member of the Council and may at any time be removed by the Corporation who may thereupon appoint another member of the Council to be a Director in the stead of the person so 10 removed;
- (4) Any vacancy occurring among the Directors appointed under this Act by the Corporation may be filled up by the Corporation and any casual vacancy occurring among the Directors elected under this Act by the Company may be filled up by the Directors elected by 15 the Company in the manner prescribed by Section 89 of the Companies Clauses Consolidation Act 1845;
- (5) No qualification other than being a member of the Council shall be required to be held by a Director appointed under this Act by the Corporation;
- (6) A Director appointed by the Corporation under this Act shall not be disqualified from being the Mayor or an Alderman or Councillor of the city by reason of his receiving any remuneration as a Director of the Company.
- (7) If at any time before the principal moneys owing to the 25 Corporation by the Company shall have been reduced to two million five hundred thousand pounds the total number of the directors of the Company shall be varied the number to be nominated by the Corporation shall exceed by at least one the number to be otherwise nominated appointed or elected and the 30 Corporation may nominate additional directors for giving effect to this enactment if necessary.

Manchester Corporation (Ship Canal) Act 1893.

(8) Upon the Corpdration giving the said undertaking to lend the said money Section 74 (Corporation to nominate directors) of the Act of 1891 shall be repealed.

12. The Chairman of the Directors of the Company shall be 1904 S.14 5 at all times elected only by the Directors elected by the Shareholders Doputyand so long as any principal moneys are owing to the Corporation by Chairman. the Company the Deputy-Chairman of the Directors of the Company shall be elected only by the Directors appointed by the Corporation.

Repealed (F) Act 45 404a

13. (1) So long as any principal moneys are owing to the Committee 10 Corporation the Directors of the Company shall appoint a Committee to fix Rates, of their body to consist of nine members of whom five shall be appointed from among the Directors elected by the Company and the remaining four shall be appointed from among the Directors appointed by the Corporation;

- (2) The said Committee shall have full power to regulate 15 determine and alter within the limit fixed by the recited Acts the scale of tolls rates and charges for the time being payable for the use of the Manchester Ship Canal the Duke of Bridgewater's Canals and the Runcorn and Weston Canal or any part or parts thereof 20 respectively and for the use of any docks railways works buildings machinery and appliances connected therewith respectively;
- (3) The decisions from time to time of such Committee in respect of the said matters shall be binding on the Company unless varied by the Directors at a meeting specially convened for the purpose by a 25 majority of not less than two-thirds of the whole of the Directors of the Company;
- (4) If at any time or times after the expiration of five years from the opening of the Canal for traffic to Manchester the Company be in default in payment of any interest payable to the Corporation 30 in respect of such principal moneys then during such time as such default shall continue the powers of the said Committee shall be suspended.

14. (1) In case any Bill shall be promoted in Parliament Special (g)

8 Manchester Corporation (Ship Canal) Act 1893.

of shareholders.

relating to or affecting the Company during the period in which the Corporation nominate a majority of the directorate (whether the same be promoted by the Company or otherwise) the shareholders of the Company shall be entitled to be heard in Parliament against such Bill or any of the provisions thereof on a petition to be signed by the chairman of the Company in pursuance of a resolution to that effect passed by the shareholders at a meeting duly convened for that purpose.

(2) Nothing in this Act contained shall affect in any way the power of the shareholders of the Company to resolve at a meeting 10 duly convened for that purpose that the directors shall exercise any powers possessed by the Company of borrowing money or repaying loans and any such resolution shall have the same effect as if it had also been passed by a majority of the directors and shall be carried into effect by the directors accordingly. 15

15. Section 75 of the Act of 1891 (Railways to be rated at. one-fourth only of the net annual value thereof) shall be incorporated with and form part of this Act and shall apply to any increase or addition to the City Rate made under the authority of or for the purposes of this Act.

Saving rights of Walker's executors.

Applying

of Act of 1891.

> 16. Nothing in this Act contained shall prejudice vary or affect the rights remedies and interests of the executors of the late Thomas Andrew Walker under or by virtue of an Agreement dated the twenty-fourth day of November 1890 and made between the said executors of the one part and the Manchester Ship Canal Company 25 of the other part.

PART III.-MISCELLANEOUS.

Deposits for future Bills not to be paid out of capital.

17. The Company shall not out of any money by this Act authorised to be raised pay or deposit any sum which by any Standing Order of either House of Parliament now or hereafter in 30 force may be required to be deposited in respect of any application to Parliament for the purpose of obtaining an Act authorising the Company to construct any railway or to execute any other work or undertaking.

18. Nothing in this Act contained shall exempt the canal or Provision docks or the Company from the provisions of the Merchant Merchant Shipping Act 1854 or any general Acts relating to docks or dues on Acts and shipping or on goods carried in ships now in force or which shall be general 5 passed during the present or any future Session of Parliament or from any future revision or alteration under the authority of Parliament of the dock rates or duties authorised to be charged by the Company.

19. Nothing in this Act contained shall exempt the Company Provision 10 or their railways from the provisions of any general Act relating to general railways or to the better and more impartial audit of the accounts railway of railway companies now in force or which may hereafter pass during this or any future Session of Parliament or from any future revision or alteration under the authority of Parliament of the 15 maximum rates of fares and charges or of the rates for small parcels authorised by the Act of 1885.

20. All the costs charges and expenses as well of the Corpora- Costs of tion as of the Company preliminary and of and incident to the Act. preparing for obtaining and passing of this Act or otherwise in 20 relation thereto shall be paid by the Company.

MANCHESTER -CORPORATION (SHIP CANAL) ACT 1893,

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To amend the Manchester Ship Canal Act li and to confer further powers upon the Ma Aldermen and Citizens of the City of M chester in the County of Lancaster and Manchester Ship Canal Company with rest to the lending and borrowing of Moneys for completion of the Undertaking of the said C pany and for other purposes.

[ROYAL ASSENT 12TH MAY 1893.]

56 & 57 Vict.-Session 1893

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