

**DREVER & HEDDLE LLP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Drever & Heddle LLP
Unaudited Financial Statements
For The Year Ended 30 September 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3

Drever & Heddle LLP
Balance Sheet
As at 30 September 2022

Registered number: SO306332

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	5	36,669		46,669	
		36,669		46,669	
Creditors: Amounts Falling Due Within One Year	6	(9,828)		(9,586)	
NET CURRENT ASSETS (LIABILITIES)			26,841		37,083
TOTAL ASSETS LESS CURRENT LIABILITIES			26,841		37,083
Creditors: Amounts Falling Due After More Than One Year	7		(26,839)		(37,081)
NET ASSETS ATTRIBUTABLE TO MEMBERS			2		2
REPRESENTED BY:					
Loans and other debts due to members within one year					
			-		-
Equity					
Members' other interests					
Members' capital		2		2	
			2		2
TOTAL MEMBERS' INTEREST					
Members' other interests			2		2
			2		2

Drever & Heddle LLP
Balance Sheet (continued)
As at 30 September 2022

For the year ending 30 September 2022 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The LLP has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the LLP's Profit and Loss Account.

On behalf of the members

S Sutherland

Designated Member

26/06/2023

The notes on page 3 form part of these financial statements.

Drever & Heddle LLP
Notes to the Financial Statements
For The Year Ended 30 September 2022

1. General Information

Drever & Heddle LLP is a limited liability partnership, incorporated in Scotland, registered number SO306332. The Registered Office is 56a Albert Street, Kirkwall, Orkney, KW15 1HQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in December 2018 (SORP) and the Companies Act 2006 (as applied to LLPs).

The financial statements are prepared in sterling which is the functional currency of the LLP.

2.2. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 5 years.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Computer Equipment	Three years straight line

3. Average Number of Employees

Average number of employees, including members, during the year was as follows: NIL (2021: NIL)

5. Debtors

	2022	2021
	£	£
Due within one year		
Amounts owed by participating interests	36,667	46,667
Other debtors	2	2
	<u>36,669</u>	<u>46,669</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	9,828	9,586
	<u>9,828</u>	<u>9,586</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	26,839	37,081
	<u>26,839</u>	<u>37,081</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.