

Report of the Members and
Unaudited Financial Statements for the Year Ended 30 June 2013
for
Arida Trade LLP

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Arida Trade LLP

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for the Year Ended 30 June 2013**

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Arida Trade LLP

**General Information
for the Year Ended 30 June 2013**

DESIGNATED MEMBERS: Filtex Limited
Miramex Limited

REGISTERED OFFICE: Suite 20
12 South Bridge
Edinburgh
EH1 1DD

REGISTERED NUMBER: SO303425 (Scotland)

Arida Trade LLP

Report of the Members for the Year Ended 30 June 2013

The members present their report with the financial statements of the LLP for the year ended 30 June 2013.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of freight and maritime services.

DESIGNATED MEMBERS

The designated members during the year under review were:

Filtex Limited
Miramex Limited

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £24,845 (2012 - £523,714 profit).

MEMBERS' INTERESTS

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

ON BEHALF OF THE MEMBERS:


Miramex Limited - Designated Member

14 March 2014

Arida Trade LLP

**Profit and Loss Account
for the Year Ended 30 June 2013**

	Notes	Year Ended 30.6.13 £	Period 28.6.11 to 30.6.12 £
TURNOVER		278,406	2,094,026
Cost of sales		252,702	1,573,952
GROSS PROFIT		25,704	520,074
Administrative expenses		859	1,142
		24,845	518,932
Other operating income		-	4,782
OPERATING PROFIT and PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	4	24,845	523,714

The notes form part of these financial statements

Arida Trade LLP (Registered number: SO303425)

**Balance Sheet
30 June 2013**

	Notes	30.6.13 £	30.6.12 £
CURRENT ASSETS			
Cash at bank		<u>35,999</u>	<u>11,154</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>35,999</u>	<u>11,154</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	3	<u>35,999</u>	<u>11,154</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>35,999</u>	<u>11,154</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2013.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 14 March 2014 and were signed by:


Miramex Limited - Designated member

The notes form part of these financial statements

Arida Trade LLP

Notes to the Financial Statements for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	Year Ended 30.6.13 £	Period 28.6.11 to 30.6.12 £
Foreign exchange differences	157	(4,782)

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.6.13 £	30.6.12 £
Amounts owed to members in respect of profits	35,999	11,154
Falling due within one year	35,999	11,154

4. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1 July 2012	-	11,154	11,154
Profit for the financial year available for discretionary division among members	24,845		24,845
Members' interests after profit for the year	24,845	11,154	35,999
Other divisions of profit	(24,845)	24,845	
Balance at 30 June 2013	-	35,999	35,999

Arida Trade LLP**Trading and Profit and Loss Account
for the Year Ended 30 June 2013**

	Year Ended 30.6.13		Period 28.6.11 to 30.6.12	
	£	£	£	£
Sales		278,406		2,094,026
Cost of sales				
Purchases		252,702		1,573,952
GROSS PROFIT		25,704		520,074
Other income				
Exchange gains		-		4,782
		25,704		524,856
Expenditure				
Foreign exchange losses		157		-
		25,547		524,856
Finance costs				
Bank charges		702		1,142
NET PROFIT		24,845		523,714
Divisible as follows:				
Filtex Limited	12,422		261,857	
Miramex Limited	12,423		261,857	
		24,845		523,714

This page does not form part of the statutory financial statements

Arida Trade LLP

**Capital Accounts Schedule
30 June 2013**

	Filtex Limited £	Miramex Limited £	Totals £
At 1 July 2012	5,577	5,577	11,154
Share of profit	12,422	12,423	24,845
At 30 June 2013	<u>17,999</u>	<u>18,000</u>	<u>35,999</u>