

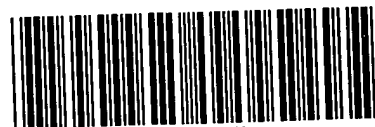
Forest Holidays (Scotland) LLP

**Members' report and financial
statements**

Registered number SO300880

26 February 2015

FRIDAY



A4L3920I

A11

27/11/2015

#367

COMPANIES HOUSE

Contents

Officers and professional advisors	1
Members' report	2
Statement of Members' responsibilities in respect of the financial statements	3
Balance sheet	4
Notes	5

Officers and professional advisors

Designated Members

The Members of the LLP who were in office during the year and up to the date of signing the financial statements were:

Forest Holidays Group Limited
Forest Holidays Limited

Registered office

50 Lothian Road
Festival Square
Edinburgh
EH13 9WJ

Bankers

Lloyds TSB plc
114-116 Colmore Row
Birmingham
West Midlands
B3 3BD

Solicitors

Wragge & Co LLP
55 Colmore Row
Birmingham
B3 2AS

Independent auditors

KPMG LLP
St Nicholas House
Park Row
Nottingham
NG1 6FQ

Members' report

The Members of Forest Holidays (Scotland) LLP are pleased to present this annual report together with the audited financial statements for the year ended 26 February 2015.

Principal activities and business review

The company did not trade during the year and therefore deem this business to be dormant.

Designated Members

The designated Members who served during the year are set out on page 1.

Members' drawings and capital policy

The profits and losses of the Limited Liability Partnership ("LLP") shall be divided among the Members in line with their proportions of Membership.

Unless otherwise agreed between all of the Members, no drawings shall be made by the Members. If, on the finalisation of the annual financial statements of the LLP, such financial statements show that the drawings (if any) made by any Member are in excess of its share of profits for the relevant accounting year then such Member shall repay the excess forthwith, together with interest on the excess (or such part thereof as shall be outstanding).

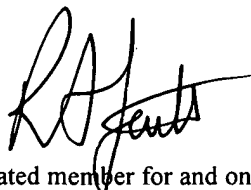
Independent auditors

Pursuant to section 487 of the Companies Act 2006, the auditors will be deemed to be reappointed and KPMG LLP will therefore continue in office.

Approved by the Board of Members and signed on behalf of the Board



Designated member for and on behalf of Forest Holidays Group



Designated member for and on behalf of Forest Holidays Limited

24 November 2015

Registered number SO300880

Statement of Members' responsibilities in respect of the financial statements

The Members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 (the "Regulations") requires the Members to prepare financial statements for each financial year. Under that law the Members have prepared the partnership financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law as applied to limited liability partnerships the Members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the partnership and of the profit or loss of the partnership for that period. In preparing these financial statements, the Members are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,

The Members are responsible for keeping adequate accounting records that are sufficient to show and explain the partnership's transactions and disclose with reasonable accuracy at any time the financial position of the partnership and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to limited liability partnerships by the Regulations. They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet
as at 26 February 2015

	Note	2015 £000	£000	2014 £000	£000
Current assets					
Debtors	2	2,654		2,654	
Net current assets			2,654		2,654
Total assets less current liabilities			2,654		2,654
Net assets attributable to members of the LLP			2,654		2,654
Represented by:					
Equity					
Members' other interests and reserves classified as equity under FRS 25	3		2,654		2,654
Total members' interests			2,654		2,654

For the year ending 26 February 2015 the LLP was entitled to exemption from audit under section 480 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to dormant LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and preparation of accounts.

These financial statements were approved by the Members on 24 November 2015.

Signed on behalf of the Board of Members

Designated member for and on behalf of Forest Holidays Group Limited

Designated member for and on behalf of Forest Holidays Limited

Registered number : SO300880

Notes

(forming part of these financial statements)

1 Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the current year and preceding period.

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 as applied to Limited Liability Partnerships and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year, are set out below.

The financial statements have been prepared on a going concern basis, as described in the Members' report.

The financial statements have also been prepared in accordance with the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' (SORP).

Taxation

Income tax payable on the LLP's profits is solely the personal liability of the individual members and consequently is not dealt with in these financial statements. The LLP is not taxed as a corporate entity.

The LLP shall pay to the Tax Reserve an amount assessed by the accountants of the Tax paying Members as being the anticipated liability of each Member for Tax arising from their entitlement to share in the profits of the LLP (or, in the case of a Member who is not a Tax payer, their notional liability to Tax) in respect of any year, which amount shall be paid to the Members no later than one month before the date upon which the Tax is payable (or would have been payable, in the case of a notional Tax liability) by that Member to HM Revenue & Customs.

2 Debtors

	2015 £000	2014 £000
<i>Amounts falling due within one year:</i>		
Amounts owed by Forest Holidays Limited	2,654	2,654
	<hr/>	<hr/>
	2,654	2,654
	<hr/>	<hr/>

Amounts owed by Forest Holidays Limited are interest free, unsecured and repayable on demand.

3 Total members' interests

	Members' capital £000	Profit and loss account £000	Total members' interests £000
At 28 February 2014 and 26 February 2015	5,641	(2,987)	2,654
	<hr/>	<hr/>	<hr/>

Notes (continued)

4 Related party transactions

The members' capital is held between Forest Holidays Limited (99%) and Forest Holidays Group Limited (1%), both of which are incorporated in Great Britain. During the year the Limited Liability Partnership had the following balances.

	2015	2014
	£000	£000
<i>Year end balances:</i>		
Forest Holidays Limited intercompany	2,654	2,654

5 Ultimate parent company

The ultimate controlling partner within the partnership during the year was Forest Holidays Group Limited (registration no. 08159281) a company incorporated in England and Wales. Forest Holidays Group Limited is the parent undertaking of the smallest and largest group of the undertaking to consolidate the financial statements at 26 February 2015. The consolidated financial statements of Forest Holidays Group Limited are available to the public and may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.