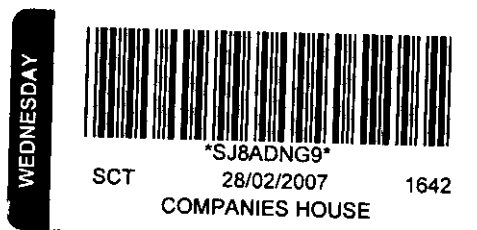


Limited Liability Partnership Registration No SO300293 (Scotland)

AA Hutton LLP

Abbreviated accounts

For the Year Ended 31 December 2006



AA HUTTON LLP

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	36,000		38,000	
Tangible assets	2	138,077		135,816	
		<u>174,077</u>		<u>173,816</u>	
Current assets					
Debtors		118,110		118,110	
Cash at bank and in hand		885,335		667,473	
		<u>1,003,445</u>		<u>807,912</u>	
Creditors, amounts falling due within one year		<u>(457,802)</u>		<u>(362,806)</u>	
Net current assets		<u>545,643</u>		<u>445,106</u>	
Net assets attributable to members		<u>719,720</u>		<u>618,922</u>	
Represented by					
Loans and other debts due to members in one year					
Members' capital classified as a liability under FRSSE		300,000		300,000	
Other amounts		419,720		318,922	
		<u>719,720</u>		<u>618,922</u>	

AA HUTTON LLP

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2006

	2006 £	2005 £
Total members' interests		
Loans and other amounts due to members	719,720	618,922
	<u>719,720</u>	<u>618,922</u>

In preparing these financial statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001),

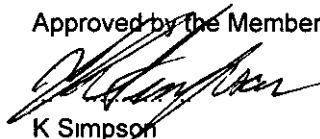
The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985 (as modified by the Limited Liability Partnership Regulations 2001), and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Members for issue on

23/2/07



K Simpson

Designated Member

AA HUTTON LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Furniture and fittings	20% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Pensions

The limited liability partnership operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Prior Year Adjustment

During the year, the limited liability partnership adopted the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice for Limited Liability Partnerships.

As a result, members capital is now classified as a loan from the members to the limited liability partnership as there are repayment terms on the retirement of members. The change in accounting policy has been dealt with by way of a prior year adjustment, the financial effect is solely a reclassification within members' interests.

In addition, under the new SORP, the automatic allocation of profits in the year falls to be treated as members remuneration charged as an expense as it constitutes a liability of the LLP at the year end. In prior years the allocation of profit was treated as a reallocation of members' interests between other reserves and loans due to members. This change in accounting policy has also been dealt with by way of a prior year adjustment, this has the effect of increasing members remuneration charged as an expense in 2005 by £453,321 but has no impact on the balance sheet.

AA HUTTON LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2006	40,000	514,164	554,164
Additions		55,185	55,185
Disposals		(33,735)	(33,735)
At 31 December 2006	40,000	535,614	575,614
Depreciation			
At 1 January 2006	2,000	378,348	380,348
On disposals		(22,950)	(22,950)
Charge for the year	2,000	42,139	44,139
At 31 December 2006	4,000	397,537	401,537
Net book value			
At 31 December 2006	36,000	138,077	174,077
At 31 December 2005	38,000	135,816	173,816