



CERTIFICATE OF REGISTRATION OF A LIMITED PARTNERSHIP

Partnership No. 6776

I hereby certify that the firm

ADMIRAL INDUSTRIES L.P.

having lodged a statement of particulars pursuant to section 8 of the Limited Partnerships Act, 1907, is this day registered as a limited partnership.

Given at Companies House, Edinburgh, the 4th September 2008


Registrar of Limited Partnerships



Companies House

— for the record —

SL6776

COMPANIES HOUSE
FEE PAID
17-1-2008

LP5

CHWP000

LIMITED PARTNERSHIPS ACT 1907
Application for Registration of a Limited Partnership and Statement of particulars
and of the amounts contributed (in cash or otherwise) by the Limited Partners

(Pursuant to section 8 of the Limited Partnerships Act 1907)

Name of firm or partnership Admiral Industries L.P.

We, the undersigned, being the partners of the above-named firm, hereby apply for registration as a limited partnership and for that purpose supply the following particulars:

The general nature of the business:

INTERNATIONAL TRADE & INVESTMENT

The principal place of business:	The term, if any, for which the partnership is entered into
Suite 1, 78 Montgomery Street Edinburgh EH7 5JA Scotland	

If no definite term, the conditions of existence of the partnership

The Partnership shall continue in existence until decided otherwise by the Partners


Date of commencement: The Registration date of the Partnership

The partnership is limited and the full name and address of each of the partners are as follows:

General partners

INHOLD LTD
SAFFREY SQUARE BUILDING
2ND FLOOR, BANK LANE
P.O. BOX N-8627
NASSAU, BAHAMAS

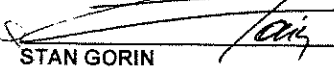
WEDNESDAY

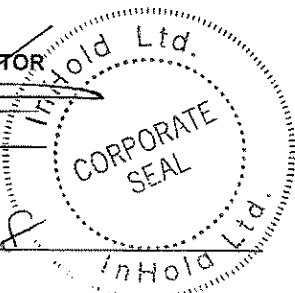

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SCT 03/09/2008 1179
COMPANIES HOUSE

Limited partners	Amounts Contributed (1)
MULTIHOLD LTD SAFFREY SQUARE BUILDING 2ND FLOOR, BANK LANE P.O. BOX N-8627 NASSAU, BAHAMAS	ONE THOUSAND POUNDS CASH
TOTAL	ONE THOUSAND POUNDS CASH

Signatures of all the partners

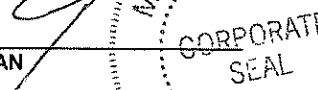
INHOLD LTD
REPRESENTED BY ITS DIRECTOR

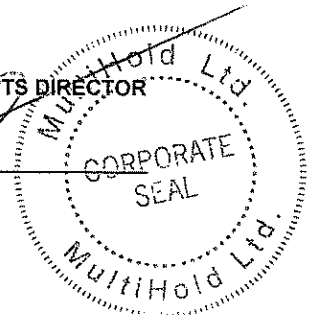

STAN GORIN



Date: 29/8/2008

MULTIHOLD LTD
REPRESENTED BY ITS DIRECTOR


JURI VITMAN



Presented by:

KEARNEY CURRAN & CO, 41, CENTRAL CHAMBERS, DAME COURT, DUBLIN 2, IRELAND

Notes

(i) State amount contributed by each limited partner, and whether paid in cash, or how otherwise.

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