

PO 14378097 / £60

In accordance with
Regulation 32 of the
Overseas Companies
Regulations 2009.

OS AA01

Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**
You may use this form to
accompany your accounts
disclosed under parent law.

☐ **What this form is NOT for**
You cannot use this form for
an alteration of manner
with accounting requirements.

THURSDAY



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07/10/2021

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COMPANIES HOUSE

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

* This is the name of the company in
its home state.

Part 1 Corporate company name

Corporate name of
overseas company ① AMOCO (U.K.) EXPLORATION COMPANY, LLC

UK establishment
number B R 0 0 5 0 8 6

Part 2 Statement of details of parent law and other information for an overseas company

A1 Legislation

Please give the legislation under which the accounts have been prepared and,
if applicable, the legislation under which the accounts have been audited.

Legislation ② Scotland, Companies Act 2006

② This means the relevant rules or
legislation which regulates the
preparation and, if applicable, the
audit of accounts.

A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

③ Please insert the name of the
appropriate accounting organisation
or body.

Name of organisation
or body ③ Financial Reporting Council, FRS101

A3 Accounts

Accounts Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

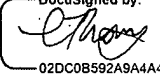
OS AA01**Statement of details of parent law and other information for an overseas company****A4****Audited accounts**

Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. <input type="checkbox"/> No. Go to Part 3 'Signature' . <input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature' .	1 Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body 1		

A5**Unaudited accounts**

Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box. <input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes.	
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Part 3**Signature**

I am signing this form on behalf of the overseas company.		
Signature	<div>Signature</div> <div>X  X</div>	
This form may be signed by: Director, Secretary, Permanent representative. SECRETARY		

OS AA01

Statement of details of parent law and other information for an overseas company

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Wood**Company name **PwC**Address **1 Embankment Pl,****Charing Cross,**Post town **London**

County/Region

Postcode **W C 2 N 6 R H**

Country

DX

Telephone **+44 (0) 7483423501****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post).

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 DECEMBER 2020****AMOCO (U.K.) EXPLORATION COMPANY, LLC**

		2020	2019
	Note	\$000	\$000
Cost of sales		911	5,487
Gross profit		911	5,487
Administrative expenses		(3,367)	—
Profit on disposal of investments		—	33,286
Impairment of tangible assets		—	(145)
Reversal of impairment of tangible assets	5	15	—
Operating (loss) / profit	2	(2,441)	38,628
Interest receivable and similar income	3	2,980	20,424
Interest payable and similar expenses	4	(2,088)	(2,293)
(Loss) / profit before taxation		(1,549)	56,759
Taxation		8	8,070
(Loss) / profit for the year		(1,541)	64,829

STATEMENT OF COMPREHENSIVE INCOME**FOR THE YEAR ENDED 31 DECEMBER 2020****AMOCO (U.K.) EXPLORATION COMPANY, LLC**

There is no comprehensive income attributable to the shareholders of the company other than the loss for the year.

AMOCO (U.K.) EXPLORATION COMPANY, LLC

(Registered No. SF000790)

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 \$000	2019 \$000
Fixed assets			
Tangible assets	5	—	—
Investments	6	4,398	4,398
		<u>4,398</u>	<u>4,398</u>
Current assets			
Debtors – amounts falling due: within one year	7	238,154	840,683
Deferred tax assets		1,117	1,109
		<u>239,271</u>	<u>841,792</u>
Creditors: amounts falling due within one year	9	(3,616)	(4,616)
Net current assets		<u>235,655</u>	<u>837,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		240,053	841,574
Provisions for liabilities and charges			
Other provisions	10	(2,793)	(2,773)
NET ASSETS		<u>237,260</u>	<u>838,801</u>
Capital and reserves			
Called up share capital	11	—	—
Profit and loss account	12	237,260	838,801
TOTAL EQUITY		<u>237,260</u>	<u>838,801</u>

The financial statements of Amoco (U.K.) Exploration Company LLC, were approved for issue by its sole shareholder, Britoil Limited (where the company is member managed), and were signed on its behalf by:

DocuSigned by:

Darren Meredith

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2021-06-22

Darren Meredith

Director

AMOCO (U.K.) EXPLORATION COMPANY, LLC**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital (Note 11)	Profit and loss account (Note 12)	Total
	\$000	\$000	\$000
Balance at 1 January 2019	—	773,972	773,972
Profit for the year, representing total comprehensive income	—	64,829	64,829
Balance at 31 December 2019	—	838,801	838,801
(Loss) for the year, representing total comprehensive (loss)	—	(1,541)	(1,541)
Dividends paid	—	(600,000)	(600,000)
Balance at 31 December 2020	—	237,260	237,260

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 DECEMBER 2020****AMOCO (U.K.) EXPLORATION COMPANY, LLC****1. Principal activity**

Amoco (U.K.) Exploration Company LLC is a US Delaware company, registered at Companies House as a branch of an overseas company. Delaware companies are not required to file accounts under Delaware law. UK Companies Act rules are such that a UK branch that does not have to publish full audited accounts according to the regulatory regime of its Parent Company can, as a minimum file a Balance Sheet, Profit and Loss account together with limited notes.

The company holds investments in subsidiary undertakings engaged in the production and selling of petroleum products.

2. Operating (loss) / profit

This is stated after charging / (crediting):

	2020	2019
	\$000	\$000
Net foreign exchange losses / (gains)	3	(5,514)
Impairment of tangible assets (Note 5)	—	145
Reversal of impairment of tangible assets (Note 5)	(15)	—
(Profit) on disposal of investments	—	(33,286)

In the current year there was no disposal of investment. The Central Area Transmission System(CATS) disposal was finalized in 1Q 2019.

3. Interest receivable and similar income

	2020	2019
	\$000	\$000
Interest income from amounts owed by group undertakings	2,980	15,470
Other interest	—	4,954
Total interest receivable and similar income	2,980	20,424

4. Interest payable and similar expenses

	2020	2019
	\$000	\$000
Unwinding of discount on provisions (Note 10)	40	45
Guarantee fees paid to group undertakings	2,048	2,248
	2,088	2,293

NOTES TO THE FINANCIAL STATEMENTS**5. Tangible assets**

	Oil & gas properties
Cost	\$000
At 1 January 2020	502,044
Changes in decommissioning provision	(15)
At 31 December 2020	<u>502,029</u>
Depreciation	
At 1 January 2020	(502,044)
Reversal of impairment	15
At 31 December 2020	<u>(502,029)</u>
Net book value	
At 31 December 2020	<u>—</u>
At 31 December 2019	<u>—</u>

6. Investments

	Investment in subsidiaries
Cost	\$000
At 1 January 2019 and 31 December 2019	<u>4,398</u>
At 1 January 2020 and 31 December 2020	<u>4,398</u>
Net book amount	
At 31 December 2020	<u>4,398</u>
At 31 December 2019	<u>4,398</u>

The investments in the subsidiary undertakings are unlisted.

The subsidiary undertakings of the company at 31 December 2020 and the percentage of equity capital held are set out below. The principal country of operation is generally indicated by the company's country of incorporation or by its name.

Subsidiary undertakings

Company name	Class of share held	%	Registered Address	Principal activity
Amoco (Fiddich) Limited	Ordinary shares	100	Chertsey Road, Sunbury on Thames, Middlesex, TW16 7BP, United Kingdom	Exploration & Production
Amoco UK Petroleum Limited	Ordinary shares	100	Chertsey Road, Sunbury on Thames, Middlesex, TW16 7BP, United Kingdom	Exploration & Production

NOTES TO THE FINANCIAL STATEMENTS**7. Debtors**

Amounts falling due within one year:

	2020	2019
	\$000	\$000
Amounts owed from parent undertakings	237,180	839,644
Amounts owed from fellow subsidiaries	974	1,027
Other debtors	—	12
	<u>238,154</u>	<u>840,683</u>

In 2020 the IFRS 9 expected credit loss was \$3.4m. See Note 8 for further information.

In December 2020 the company paid \$600 million of dividend to Britoil Limited.

8. Valuation and qualifying accounts

	2020	2019
	\$000	\$000
	Trade and other receivables	Trade and other receivables
At 1 January - IAS 39	—	—
Adjustment on adoption of IFRS 9	—	—
At 1 January - IFRS 9	—	—
Charged to costs and expenses	3,364	—
At 31 December	<u>3,364</u>	<u>—</u>

Valuation and qualifying accounts relating to trade and other receivables comprise expected credit loss allowances. The adjustment on adoption of IFRS 9 is related to the additional loss allowance required by IFRS 9's expected credit loss model.

Valuation and qualifying accounts are deducted in the balance sheet from the assets to which they apply.

9. Creditors

Amounts falling due within one year:

	2020	2019
	\$000	\$000
Trade creditors	42	20
Other creditors	121	138
Taxation	3,449	3,477
Petroleum Revenue Tax	—	976
Bank overdraft	4	5
	<u>3,616</u>	<u>4,616</u>

NOTES TO THE FINANCIAL STATEMENTS**10. Other provisions**

	<u>Decom- missioning</u>
	<u>\$000</u>
At 1 January 2020	2,773
New or increased provisions:	
Recognised within tangible assets	(15)
Unwinding of discount	40
Utilisation	(5)
At 31 December 2020	<u>2,793</u>
At 31 December 2020	
Current	1,115
Non-current	1,678
	<u>2,793</u>
At 31 December 2019	
Current	1,072
Non-current	1,701
	<u>2,773</u>

11. Called up share capital

	<u>2020</u>	<u>2019</u>
	<u>\$000</u>	<u>\$000</u>
Authorised:		
100 ordinary shares of \$1 each for a total nominal value of \$100	<u>—</u>	<u>—</u>

12. Reserves*Called up share capital*

The balance on the called up share capital account represents the aggregate nominal value of all ordinary shares in issue.

Profit and loss account

The balance held on this reserve is the retained profits of the company.

The company paid interim ordinary dividends of \$600,000,000 in December 2020 (2019 \$Nil). The dividend per share was \$6,000,000 (2019 dividend per share: \$Nil)

13. Immediate and ultimate controlling parent undertaking

The immediate parent undertaking is Britoil Limited, a company registered in Scotland. The ultimate controlling parent undertaking is BP p.l.c., a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of BP p.l.c. can be obtained from its registered address: 1 St James's Square, London, SW1Y 4PD.