

DON'T
STAPLE

OS AA01

Statement of details of parent law and other
information for an overseas company



Companies House

✓ What this form is for
You may use this form to
accompany your accounts
disclosed under parent law.

✗ What this form is NOT for
You cannot use this form to
an alteration of manner of
with accounting requirements

MONDAY



A15 *ABDD3L9M* #270
26/09/2022
COMPANIES HOUSE

Part 1 Corporate company name

Corporate name of
overseas company ①

AMOCO (U.K.) EXPLORATION COMPANY, LLC

UK establishment
number

B R 0 0 5 0 8 6

→ Filling in this form

Please complete in typescript or in
bold black capitals.

All fields are mandatory unless
specified or indicated by *

① This is the name of the company in
its home state.

Part 2 Statement of details of parent law and other information for an overseas company

A1

Legislation

Please give the legislation under which the accounts have been prepared and
audited.

Legislation ②

Scotland, Companies Act 2006

② This means the relevant rules or
legislation which regulates the
preparation of accounts.

A2

Accounting principles

Accounts

Have the accounts been prepared in accordance with a set of generally accepted
accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other
body which issued those principles below, and then go to Section A3.

Name of organisation
or body ③

Financial Reporting Council, FRS 101

③ Please insert the name of the
appropriate accounting organisation
or body.

OS AA01

Statement of details of parent law and other information for an overseas company

A3

Audited accounts

Audited accounts	<div>Have the accounts been audited in accordance with a set of generally accepted auditing standards?</div> <div>Please tick the appropriate box.</div> <div><input checked="" type="checkbox"/> No. Go to Part 3 'Signature'.</div> <div><input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to Part 3 'Signature'.</div>	<div>● Please insert the name of the appropriate accounting organisation or body.</div>
Name of organisation or body ●		

Part 3

Signature

	I am signing this form on behalf of the overseas company.	
Signature	<div>Signature</div> <div><div>X</div><div><div>DocuSigned by:</div><div>Oliver Courley</div><div>4A1C3DE67F72458...</div></div><div>X</div></div>	
	This form may be signed by: Director, Secretary, Permanent representative.	

OS AA01**Statement of details of parent law and other information for an overseas company****Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

EGC

Company name

PwC

Address

1 Embankment Place

Charing Cross

Post town

London

County/Region

Postcode

W C 2 N 6 R H

Country

DX

Telephone

+44 (0) 7483388061

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Important information**

Please note that all this information will appear on the public record.

**Where to send**

You may return this form to any Companies House address:

England and Wales:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Scotland:

The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.
DX ED235 Edinburgh 1

Northern Ireland:

The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG.
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED 31 DECEMBER 2021****AMOCO (U.K.) EXPLORATION COMPANY, LLC**

		<u>2021</u>	<u>2020</u>
	Note	\$000	\$000
Cost of sales		(90)	911
Gross (loss) / profit		<u>(90)</u>	<u>911</u>
Administrative expenses		3,363	(3,367)
Loss on disposal of investment		(3,500)	—
Impairment of tangible assets		(8)	—
Reversal of impairment of tangible assets	5	—	15
Operating loss	2	<u>(235)</u>	<u>(2,441)</u>
Interest receivable and similar income	3	122	2,980
Interest payable and similar expenses	4	(1,985)	(2,088)
Loss before taxation		<u>(2,098)</u>	<u>(1,549)</u>
Taxation		(12)	8
Loss for the year		<u><u>(2,110)</u></u>	<u><u>(1,541)</u></u>

STATEMENT OF COMPREHENSIVE INCOME**FOR THE YEAR ENDED 31 DECEMBER 2021****AMOCO (U.K.) EXPLORATION COMPANY, LLC**

There is no comprehensive income attributable to the shareholders of the company other than the loss for the year.

(Registered No.SF000790)

BALANCE SHEET AS AT 31 DECEMBER 2021

		2021	2020
	Note	\$000	\$000
Fixed assets			
Tangible assets	5	—	—
Investments	6	4,398	4,398
		<u>4,398</u>	<u>4,398</u>
Current assets			
Debtors – amounts falling due:			
within one year	7	236,801	238,154
Deferred tax assets		1,132	1,117
		<u>237,933</u>	<u>239,271</u>
Creditors: amounts falling due within one year	9	(4,350)	(3,616)
Net current assets		<u>233,583</u>	<u>235,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		237,981	240,053
Provisions for liabilities and charges			
Other provisions	10	(2,831)	(2,793)
NET ASSETS		<u>235,150</u>	<u>237,260</u>
Capital and reserves			
Called up share capital	11	—	—
Profit and loss account	12	235,150	237,260
TOTAL EQUITY		<u>235,150</u>	<u>237,260</u>

The financial statements of Amoco (U.K.) Exploration Company LLC, were approved for issue by its sole shareholder, Britoil Limited (where the company is member managed), and were signed on its behalf by:

- DocuSigned by:

Darren Meredith

-31B6135A6726496...

Darren Meredith

Director

September 26, 2022

AMOCO (U.K.) EXPLORATION COMPANY, LLC**STATEMENT OF CHANGES IN EQUITY****FOR THE YEAR ENDED 31 DECEMBER 2021**

	Called up share capital (Note 11)	Profit and loss account (Note 12)	Total
	\$000	\$000	\$000
Balance at 1 January 2020	—	838,801	838,801
Loss for the year, representing total comprehensive income	—	(1,541)	(1,541)
Dividends paid	—	(600,000)	(600,000)
Balance at 31 December 2020	—	237,260	237,260
Loss for the year, representing total comprehensive income	—	(2,110)	(2,110)
Balance at 31 December 2021	—	235,150	235,150

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 DECEMBER 2021****AMOCO (U.K.) EXPLORATION COMPANY, LLC****1. Principal activity**

Amoco (U.K.) Exploration Company LLC is a US Delaware company, registered at Companies House as a branch of an overseas company. Delaware companies are not required to file accounts under Delaware law. UK Companies Act rules are such that a UK branch that does not have to publish full audited accounts according to the regulatory regime of its Parent Company can, as a minimum file a Balance Sheet, Profit and Loss account together with limited notes.

The company holds investments in subsidiary undertakings engaged in the production and selling of petroleum products.

2. Operating (loss) / profit

This is stated after charging / (crediting):

	2021	2020
	\$000	\$000
Net foreign exchange (gains) / losses	(63)	3
Impairment of tangible assets (Note 5)	8	—
Reversal of impairment of tangible assets (Note 5)	—	(15)
Loss on disposal of investments	3,500	—

3. Interest receivable and similar income

	2021	2020
	\$000	\$000
Interest income from amounts owed by group undertakings	122	2,980
Total interest receivable and similar income	122	2,980

4. Interest payable and similar expenses

	2021	2020
	\$000	\$000
Unwinding of discount on provisions (Note 10)	38	40
Guarantee fees paid to group undertakings	1,947	2,048
	1,985	2,088

NOTES TO THE FINANCIAL STATEMENTS**5. Tangible assets**

	Oil & gas properties
Cost	\$000
At 1 January 2021	502,029
Changes in decommissioning provision	8
Disposals	(37,162)
At 31 December 2021	<u>464,875</u>
Depreciation	
At 1 January 2021	(502,029)
Charge for the year	37,162
Impairment	(8)
At 31 December 2021	<u>(464,875)</u>
Net book value	
At 31 December 2021	<u>—</u>
At 31 December 2020	<u>—</u>

6. Investments

	Investment in subsidiaries
Cost	\$000
At 1 January 2020 and 31 December 2020	<u>4,398</u>
At 1 January 2021 and 31 December 2021	<u>4,398</u>
Net book amount	
At 31 December 2021	<u>4,398</u>
At 31 December 2020	<u>4,398</u>

The investments in the subsidiary undertakings are unlisted.

The subsidiary undertakings of the company at 31 December 2021 and the percentage of equity capital held are set out below. The principal country of operation is generally indicated by the company's country of incorporation or by its name.

Subsidiary undertakings

Company name	Class of share held	%	Registered Address	Principal activity
Amoco (Fiddich) Limited	Ordinary shares	100	Chertsey Road, Sunbury on Thames, Middlesex, TW16 7BP, United Kingdom	Exploration & Production
Amoco UK Petroleum Limited	Ordinary shares	100	Chertsey Road, Sunbury on Thames, Middlesex, TW16 7BP, United Kingdom	Exploration & Production

NOTES TO THE FINANCIAL STATEMENTS**7. Debtors**

Amounts falling due within one year:

	2021	2020
	\$000	\$000
Amounts owed from parent undertakings	235,759	237,180
Amounts owed from fellow subsidiaries	1,026	974
Other debtors	16	—
	<u>236,801</u>	<u>238,154</u>

In 2021 the company did not meet the IFRS 9 criteria to charge expected credit loss while \$3.4m expected credit loss was required and recorded in the previous year. See Note 8 for further information.

8. Valuation and qualifying accounts

	2021	2020
	\$000	\$000
	Trade and other receivables	Trade and other receivables
At 1 January - IAS 39	3,364	—
Adjustment on adoption of IFRS 9	—	—
At 1 January - IFRS 9	3,364	—
Charged to costs and expenses	(3,364)	3,364
At 31 December	<u>—</u>	<u>3,364</u>

Valuation and qualifying accounts relating to trade and other receivables comprise expected credit loss allowances. The adjustment on adoption of IFRS 9 is related to the additional loss allowance required by IFRS 9's expected credit loss model.

Valuation and qualifying accounts are deducted in the balance sheet from the assets to which they apply.

9. Creditors

Amounts falling due within one year:

	2021	2020
	\$000	\$000
Trade creditors	36	42
Amounts owed to parent undertakings	4,208	—
Other creditors	32	121
Taxation	—	3,449
Bank overdraft	74	4
	<u>4,350</u>	<u>3,616</u>

NOTES TO THE FINANCIAL STATEMENTS**10. Other provisions**

	<u>Decom- missioning</u> \$000
At 1 January 2021	2,793
New or increased provisions:	
Recognised within tangible assets	8
Unwinding of discount	38
Utilisation	(8)
At 31 December 2021	<u>2,831</u>
At 31 December 2021	
Current	208
Non-current	<u>2,623</u>
	<u>2,831</u>
At 31 December 2020	
Current	1,115
Non-current	<u>1,678</u>
	<u>2,793</u>

11. Called up share capital

	<u>2021</u> \$000	<u>2020</u> \$000
Authorised:		
100 ordinary shares of \$1 each for a total nominal value of \$100	<u>—</u>	<u>—</u>

12. Reserves*Called up share capital*

The balance on the called up share capital account represents the aggregate nominal value of all ordinary shares in issue.

Profit and loss account

The balance held on this reserve is the retained profits of the company.

The company paid interim ordinary dividends of \$600,000,000 in December 2020, in 2021 no interim ordinary dividend was paid. The dividend per share was \$6,000,000 in 2020, in 2021 dividend per share is nil.

13. Immediate and ultimate controlling parent undertaking

The immediate parent undertaking is Britoil Limited, a company registered in Scotland. The ultimate controlling parent undertaking is BP p.l.c., a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of BP p.l.c. can be obtained from its registered address: 1 St James's Square, London, SW1Y 4PD.