

001667/60

In accordance with  
Regulation 32 of the  
Overseas Companies  
Regulations 2009.

**OS AA01**

## Statement of details of parent law and other information for an overseas company



Companies House

☒ **What this form is for**  
You may use this form to  
accompany your accounts  
disclosed under parent law.

☐ **What this form is NOT for**  
You cannot use this form  
for an alteration of manner  
with accounting requirements.

THURSDAY



A18 \*AAZZ2D9D\* #5  
22/04/2021  
COMPANIES HOUSE

### Part 1 Corporate company name

Corporate name of overseas company ① AMOCO (U.K.) EXPLORATION COMPANY, LLC

UK establishment number B R 0 0 5 0 8 6

#### → Filling in this form

Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by \*

① This is the name of the company in its home state.

### Part 2 Statement of details of parent law and other information for an overseas company

#### A1 Legislation

Please give the legislation under which the accounts have been prepared and, if applicable, the legislation under which the accounts have been audited.

Legislation ② Scotland, Companies Act 2006

② This means the relevant rules or legislation which regulates the preparation and, if applicable, the audit of accounts.

#### A2 Accounting principles

Accounts Have the accounts been prepared in accordance with a set of generally accepted accounting principles?

Please tick the appropriate box.

☐ No. Go to Section A3.

☒ Yes. Please enter the name of the organisation or other body which issued those principles below, and then go to Section A3.

③ Please insert the name of the appropriate accounting organisation or body.

Name of organisation or body ③ Financial Reporting Council, FRS101

#### A3 Accounts

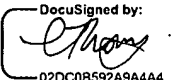
Accounts Have the accounts been audited? Please tick the appropriate box.

☒ No. Go to Section A5.

☐ Yes. Go to Section A4.

**OS AA01**

## Statement of details of parent law and other information for an overseas company

<b>A4 Audited accounts</b>		
Audited accounts	Have the accounts been audited in accordance with a set of generally accepted auditing standards? Please tick the appropriate box. <input type="checkbox"/> No. Go to <b>Part 3 'Signature'</b> . <input type="checkbox"/> Yes. Please enter the name of the organisation or other body which issued those standards below, and then go to <b>Part 3 'Signature'</b> .	<b>1</b> Please insert the name of the appropriate accounting organisation or body.
Name of organisation or body <b>1</b>		
<b>A5 Unaudited accounts</b>		
Unaudited accounts	Is the company required to have its accounts audited? Please tick the appropriate box. <input checked="" type="checkbox"/> No. <input type="checkbox"/> Yes.	
<b>Part 3 Signature</b>		
I am signing this form on behalf of the overseas company.		
Signature	<div>Signature</div> <div>X  X</div>	
This form may be signed by: Director, Secretary, Permanent representative. SECRETARY		

**OS AA01****Statement of details of parent law and other information for an overseas company****Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Charlie Wood**

Company name **PwC**

Address **1 Embankment Pl,**

**Charing Cross,**

Post town **London**

County/Region

Postcode **W C 2 N 6 R H**

Country

DX

Telephone **+44 (0) 7483423501**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and, if appropriate, the registered number, match the information held on the public Register.
- ☐ You have completed all sections of the form, if appropriate.
- ☐ You have signed the form.

**Important information**

**Please note that all this information will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address:**

**England and Wales:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Scotland:**

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF.  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post).

**Northern Ireland:**

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG.  
DX 481 N.R. Belfast 1.

**Further information**

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)**

**WRITTEN CONSENT  
OF THE SOLE MEMBER OF  
AMOCO (U.K.) EXPLORATION COMPANY, LLC**

The undersigned, being the sole member of Amoco (U.K.) Exploration Company, LLC (the "**Member**"), a Delaware limited liability company (the "**Company**"), hereby consents to the adoption of, and does hereby adopt, the following resolutions by written consent pursuant to §18-404(d) of the Delaware Limited Liability Company Act and directs that this written consent be filed with the minutes of the proceedings of the members of the company.

**WHEREAS**, upon review of and in reliance upon the balance sheet of the Company as at period ended December 31, 2018 and the profit and loss account for the period ended December 31, 2018 prepared by the officers, employees and agents of the Company or its affiliates, the Board desires to approve the balance sheet of the Company as at period ended December 31, 2018 and the profit and loss account for the period ended December 31, 2018; and

**WHEREAS**, the Board desires to authorize an individual to sign the balance sheet for the period ended December 31, 2018 on behalf of the Company.

**NOW, THEREFORE, BE IT**

**RESOLVED**, that the balance sheet of the Company ended as of December 31, 2018 and the profit and loss account for the period ended December 31, 2018, be and hereby are approved; and

**FURTHER RESOLVED**, that Sandra Jean MacRae (the "Authorized Person") be and each hereby is authorized to sign the balance sheet ended December 31, 2018; and

**FURTHER RESOLVED**, that Sunbury Secretaries Limited be and hereby is instructed to file a copy of the accounts with the Registrar of Companies.

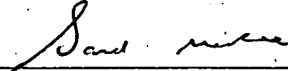
***General Authorities, Counterpart Signatures and Ratification***

**FURTHER RESOLVED**, that the Authorized Person is hereby authorized, empowered and directed to take such action, execute such documents, and do such things as may be required or as the Authorized Person may deem necessary, advisable or appropriate in order to complete the actions and transactions authorized in the foregoing resolutions; and be it

**FINALLY RESOLVED**, that all actions, including the execution, delivery, and performance of any documents to date by the Authorized Person in such capacity in furtherance of the foregoing resolutions be, and hereby are, in all respects, adopted, affirmed, ratified and approved as an act of the Company.

**IN WITNESS WHEREOF**, the undersigned has executed this written consent as of the date written above.

BRITOIL LIMITED

A handwritten signature in cursive script, appearing to read "Sandhu", is written over a horizontal line.

Name:

Title: Director

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**AMOCO (U.K.) EXPLORATION COMPANY, LLC**

	Note	2018 \$000	2017 \$000
Cost of sales		(8,118)	12,350
<b>Gross (loss) / profit</b>		<b>(8,118)</b>	<b>12,350</b>
Administrative expenses		1	—
Loss on disposal of investments		(21)	(2,131)
Reversal of impairment of tangible assets	5	128	1,314
<b>Operating (loss) / profit</b>	2	<b>(8,010)</b>	<b>11,533</b>
Interest receivable and similar income	3	29,906	22,860
Interest payable and similar expenses	4	(2,542)	(2,223)
<b>Profit before taxation</b>		<b>19,354</b>	<b>32,170</b>
Taxation		(3,003)	(7,385)
<b>Profit for the year</b>		<b>16,351</b>	<b>24,785</b>

**STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**AMOCO (U.K.) EXPLORATION COMPANY, LLC**

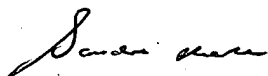
There is no comprehensive income attributable to the shareholders of the company other than the profit for the year.

**AMOCO (U.K.) EXPLORATION COMPANY, LLC**  
(Registered No.SF000790)

**BALANCE SHEET AT 31 DECEMBER 2018**

	Note	2018 \$000	2017 \$000
<b>Fixed assets</b>			
Tangible assets	5	—	—
Investments	6	4,398	4,398
		<u>4,398</u>	<u>4,398</u>
<b>Current assets</b>			
Debtors – amounts falling due:			
within one year	7	783,844	624,801
after one year	7	—	139,605
		<u>783,844</u>	<u>764,406</u>
<b>Creditors: amounts falling due within one year</b>	8	(8,226)	(5,905)
<b>Net current assets</b>		<u>775,618</u>	<u>758,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		780,016	762,899
<b>Provisions for liabilities and charges</b>			
Deferred tax liability		(3,454)	(2,531)
Other provisions	9	(2,590)	(2,747)
<b>NET ASSETS</b>		<u><u>773,972</u></u>	<u><u>757,621</u></u>
<b>Capital and reserves</b>			
Called up share capital	10	—	—
Profit and loss account	11	773,972	757,621
<b>TOTAL EQUITY</b>		<u><u>773,972</u></u>	<u><u>757,621</u></u>

The financial statements of Amoco (U.K.) Exploration Company LLC, were approved for issue by its sole shareholder, Britoil Limited, on 15 October 2019 (where the company is member managed) and were signed on its behalf by:



Sandra J MacRae  
Director

**AMOCO (U.K.) EXPLORATION COMPANY, LLC**

**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital (Note 10)	Profit and loss account (Note 11)	Total
	\$000	\$000	\$000
<b>Balance at 1 January 2017</b>	—	732,836	732,836
Profit for the year, representing total comprehensive income	—	24,785	24,785
<b>Balance at 31 December 2017</b>	—	757,621	757,621
Profit for the year, representing total comprehensive income	—	16,351	16,351
<b>Balance at 31 December 2018</b>	—	773,972	773,972



**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**AMOCO (U.K.) EXPLORATION COMPANY, LLC**

**1. Principal activity**

Amoco (U.K.) Exploration Company LLC is a US Delaware company, registered at Companies House as a branch of an overseas company. Delaware companies are not required to file accounts under Delaware law. UK Companies Act rules are such that a UK branch that does not have to publish full audited accounts according to the regulatory regime of its Parent Company can, as a minimum file a Balance Sheet, Profit and Loss account together with limited notes.

The company holds investments in subsidiary undertakings engaged in the production and selling of petroleum products.

**2. Operating (loss) / profit**

This is stated after charging / (crediting):

	<u>2018</u>	<u>2017</u>
	\$000	\$000
Net foreign exchange losses / (gains)	8,125	(11,452)
Reversal of impairment of tangible assets (Note 5)	(128)	1,314
Loss on disposal of investments	<u>21</u>	<u>2,131</u>

**3. Interest receivable and similar income**

	<u>2018</u>	<u>2017</u>
	\$000	\$000
Interest income from amounts owed by group undertakings	11,027	5,952
Other interest	18,879	16,908
Total interest receivable and similar income	<u>29,906</u>	<u>22,860</u>

**4. Interest payable and similar expenses**

	<u>2018</u>	<u>2017</u>
	\$000	\$000
Unwinding of discount on provisions (Note 9)	12	11
Guarantee fees paid to group undertakings	2,530	2,212
	<u>2,542</u>	<u>2,223</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 5. Tangible assets

	Oil & gas properties
<b>Cost</b>	<u>\$000</u>
At 1 January 2018	502,006
Changes in decommissioning provision	(128)
At 31 December 2018	<u>501,878</u>
<b>Depreciation</b>	
At 1 January 2018	(502,006)
Reversal of impairment	128
At 31 December 2018	<u>(501,878)</u>
<b>Net book value</b>	
At 31 December 2018	<u>—</u>
At 31 December 2017	<u>—</u>

### 6. Investments

	Investment in subsidiaries
<b>Cost</b>	<u>\$000</u>
At 1 January 2017	4,398
At 31 December 2017	<u>4,398</u>
At 1 January 2018	4,398
At 31 December 2018	<u>4,398</u>
<b>Net book amount</b>	
At 31 December 2018	<u>4,398</u>
At 31 December 2017	<u>4,398</u>

The investments in the subsidiary undertakings are unlisted.

The subsidiary undertakings of the company at 31 December 2018 and the percentage of equity capital held are set out below. The principal country of operation is generally indicated by the company's country of incorporation or by its name.

## NOTES TO THE FINANCIAL STATEMENTS

### Subsidiary undertakings

Company name	Class of share held	%	Registered Address	Principal activity
Amoco (Fiddich) Limited	Ordinary shares	100	Chertsey Road, Sunbury on Thames, Middlesex, TW16 7BP, United Kingdom	Exploration & Production
Amoco UK Petroleum Limited	Ordinary shares	100	Chertsey Road, Sunbury on Thames, Middlesex, TW16 7BP, United Kingdom	Exploration & Production

### 7. Debtors

Amounts falling due within one year:

	2018	2017
	\$000	\$000
Trade debtors	21	23
Amounts owed from parent undertakings	646,338	623,743
Amounts owed from fellow subsidiaries	1,027	1,027
Other debtors	136,458	8
Taxation	—	—
	<u>783,844</u>	<u>624,801</u>

Amounts falling due after one year:

	2018	2017
	\$000	\$000
Other debtors	—	139,605
Total debtors	<u>783,844</u>	<u>764,406</u>

### 8. Creditors

Amounts falling due within one year:

	2018	2017
	\$000	\$000
Trade creditors	9	—
Other creditors	128	142
Taxation	6,984	4,873
Petroleum Revenue Tax	1,101	890
Bank overdraft	4	—
	<u>8,226</u>	<u>5,905</u>

## NOTES TO THE FINANCIAL STATEMENTS

### 9. Other provisions

	Decom- missioning
	\$000
At 1 January 2018	2,747
New or increased provisions:	
Recognised within tangible assets	(128)
Unwinding of discount	12
Utilisation	(41)
At 31 December 2018	<u>2,590</u>
At 31 December 2018	
Current	1,110
Non-current	1,480
	<u>2,590</u>
At 31 December 2017	
Current	1,183
Non-current	1,564
	<u>2,747</u>

Decommissioning provision cost estimates are reviewed regularly and a review was undertaken in the second quarter of 2019. The timing and amount of estimated future expenditures were re-assessed and discounted to determine the present value. The impact of the review was an increase in the provision of \$90,000, with a similar increase in the carrying amount of tangible assets. The decommissioning provision as at 31 December 2018 has been updated to reflect the impact of the latest review performed.

### 10. Called up share capital

	2018	2017
	\$000	\$000
Authorised:		
100 ordinary shares of \$1 each for a total nominal value of \$100	<u>—</u>	<u>—</u>

### 11. Reserves

#### *Called up share capital*

The balance on the called up share capital account represents the aggregate nominal value of all ordinary shares in issue.

#### *Profit and loss account*

The balance held on this reserve is the retained profits of the company.

In 2018, the company paid interim ordinary dividends of \$Nil (2017: \$Nil).

## NOTES TO THE FINANCIAL STATEMENTS

### **12. Immediate and ultimate controlling parent undertaking**

The immediate parent undertaking is Britoil Limited, a company registered in Scotland. The ultimate controlling parent undertaking is BP p.l.c., a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements of BP p.l.c. can be obtained from its registered address: 1 St James's Square, London, SW1Y 4PD.