

Unaudited Financial Statements  
for the Period 8 October 2021 to 31 October 2022  
for  
Andrew Penny (Ellon) Limited

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for the Period 8 October 2021 to 31 October 2022

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Andrew Penny (Ellon) Limited

Company Information  
for the Period 8 October 2021 to 31 October 2022

**DIRECTORS:**

A Penny  
Mrs C Penny

**REGISTERED OFFICE:**

7 Ythan Terrace  
Ellon  
AB41 9LJ

**REGISTERED NUMBER:**

SC711746 (Scotland)

**ACCOUNTANTS:**

J M Taylor  
7 Ythan Terrace  
Ellon  
Aberdeenshire  
AB41 9LJ

Balance Sheet  
31 October 2022

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		21,778
<b>CURRENT ASSETS</b>			
Stocks		26,073	
Debtors	5	6,166	
Cash at bank		<u>17,783</u>	
		50,022	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>40,413</u>	
<b>NET CURRENT ASSETS</b>			<u>9,609</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>31,387</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>31,287</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>31,387</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

A Penny - Director

Notes to the Financial Statements  
for the Period 8 October 2021 to 31 October 2022

1. **STATUTORY INFORMATION**

Andrew Penny (Ellon) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>27,222</u>
At 31 October 2022	<u>27,222</u>
<b>DEPRECIATION</b>	
Charge for period	<u>5,444</u>
At 31 October 2022	<u>5,444</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>21,778</u>

Notes to the Financial Statements - continued  
for the Period 8 October 2021 to 31 October 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	515
Other debtors	<u>5,651</u>
	<u>6,166</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Hire purchase contracts	14,068
Trade creditors	8,897
Taxation and social security	(5,536)
Other creditors	<u>22,984</u>
	<u>40,413</u>

7. **RELATED PARTY DISCLOSURES**

During the year the director Andrew Penny advanced the company net amounts totalling £21,683.67. This amount remained outstanding at 31st October 2022 and is included within other creditors in the notes to the accounts.

8. **ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by the directors by virtue of their percentage holding in the ordinary share capital of the company which is detailed below.

Andrew Penny - 50% Share  
Carly Penny - 50% Share

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.