

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
SC702417 (Scotland)**

Unaudited statutory accounts for the year ended 30 June 2023

Period of accounts

Start date: 1 July 2022

End date: 30 June 2023

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

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LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 30 June 2023

	2023	2022
	£	£
Turnover:	83,361	16,470
Cost of sales:	(3,692)	(11,824)
Gross profit(or loss):	79,669	4,646
Administrative expenses:	(76,354)	(3,340)
Other operating income:	4,087	
Operating profit(or loss):	7,402	1,306
Profit(or loss) before tax:	7,402	1,306
Tax:	(657)	(97)
Profit(or loss) for the financial year:	6,745	1,209

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	735	762
Total fixed assets:		<u>735</u>	<u>762</u>
Current assets			
Debtors:	4		350
Cash at bank and in hand:		10,019	594
Total current assets:		<u>10,019</u>	<u>944</u>
Prepayments and accrued income:			400
Creditors: amounts falling due within one year:	5	(2,841)	(897)
Net current assets (liabilities):		<u>7,178</u>	<u>447</u>
Total assets less current liabilities:		<u>7,913</u>	<u>1,209</u>
Total net assets (liabilities):		<u>7,913</u>	<u>1,209</u>
Members' funds			
Profit and loss account:		7,913	1,209
Total members' funds:		<u>7,913</u>	<u>1,209</u>

The notes form part of these financial statements

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 14 March 2024
and signed on behalf of the board by:**

Name: Beth Ann Mukushi
Status: Director

The notes form part of these financial statements

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Depreciation is calculated on a straight line basis to write off the cost, less estimated residual values, of fixed assets over their estimated useful lives using the following annual rates: Equipment 25%

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2023

2. Employees

	2023	2022
Average number of employees during the period	2	2

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2022				798		798
Additions				642		642
Disposals						
Revaluations						
Transfers						
At 30 June 2023				1,440		1,440
Depreciation						
At 1 July 2022				36		36
Charge for year				669		669
On disposals						
Other adjustments						
At 30 June 2023				705		705
Net book value						
At 30 June 2023				735		735
At 30 June 2022				762		762

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2023

4. Debtors

	2023	2022
	£	£
Other debtors		350
Total		<u>350</u>

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Taxation and social security	657	97
Accruals and deferred income	1,384	
Other creditors	800	800
Total	<u>2,841</u>	<u>897</u>

COMMUNITY INTEREST ANNUAL REPORT

LOCO HOME RETROFIT COMMUNITY INTEREST COMPANY

Company Number: SC702417 (Scotland)

Year Ending: 30 June 2023

Company activities and impact

Over the year, Loco Home Retrofit CIC Ltd took significant steps towards establishing vital operational and governance structures. This included implementing a structured governance system and expanding the employee base of the CIC. The CIC provided affordable retrofit advice to 51 households. It hosted and contributed to numerous events to promote awareness of effective approaches to decarbonisation retrofit. Research was commissioned into appropriate methods of insulating traditional walls and will inform advice provided to customers where appropriate. Participating in leading edge innovation projects remained a priority, including projects addressing access to finance, digital capabilities for collective retrofit and heat pumps for flats. The CIC also advanced the concept and supporting technology for community-led, neighbourhood-scale deployment of energy efficiency improvements and heat pumps.

Consultation with stakeholders

The key stakeholders are households and various supply chain participants including builders, installers, architects and surveyors. The CIC has a co-operative structure with 155 members at end of June 2023. Five member meetings were held, including the Annual General Meeting. The CIC established an online members forum and instant message feature. Public events were held on a range of topics. Typically webinars, these seven events raised the profile of Retrofit and building decarbonisation topics and ensured opportunities for stakeholders to provide input. Regular communications via channels such as the public email newsletter and social media accounts ensured a broader audience reach than just the members.

Directors' remuneration

The Directors' Remuneration in the period was as follows: Christopher Carus - £26,664 Thomas Nockolds - £12,840

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
14 March 2024

And signed on behalf of the board by:

Name: Beth Ann Mukushi

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.