

**Unaudited Financial Statements**  
**for the Period 11 May 2021 to 31 May 2022**  
**for**  
**Albany Clothing Ltd**

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for the Period 11 May 2021 to 31 May 2022**

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**Albany Clothing Ltd**  
**Company Information**  
**for the Period 11 May 2021 to 31 May 2022**

**DIRECTORS:**

Michael J Smith  
Ms Karen M McBride  
Joseph O'Loughlin

**REGISTERED OFFICE:**

The Orion Building  
1 Broomloan Place  
United Kingdom  
Glasgow  
G51 2JR

**REGISTERED NUMBER:**

SC698336 (Scotland)

**Albany Clothing Ltd (Registered number: SC698336)**

**Balance Sheet  
31 May 2022**

	Notes	£
<b>CURRENT ASSETS</b>		
Cash in hand		<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the period ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2023 and were signed on its behalf by:

Michael J Smith - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Period 11 May 2021 to 31 May 2022**

**1. STATUTORY INFORMATION**

Albany Clothing Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial instruments**

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

**Grant income**

Where applicable, grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and that the company will comply with all attached conditions. Where the grant income relates to a particular expense item, the grant income is recognised in the profit and loss account over the same period as the expense it is intended to compensate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
500	Ordinary A	£0.10	50
375	Ordinary B	£0.10	38
125	Ordinary C	£0.10	12
			<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

500 Ordinary A shares of £0.10 each  
375 Ordinary B shares of £0.10 each  
125 Ordinary C shares of £0.10 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.