

**BARRETT FARMS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

BARRETT FARMS LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BARRETT FARMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	George Barrett Richard Barrett Kathryn Barrett
Company Number	SC694170 (Scotland)
Registered Office	UPPER DRUMGLEY FARM UPPER DRUMGLEY FARM FORFAR FORFAR DD8 1PW SCOTLAND
Accountants	John Mc Crossan 24B Evish Rd Strabane Tyrone BT82 8NQ

BARRETT FARMS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	223,200	297,600
Tangible assets	<u>5</u>	261,339	186,547
		<u>484,539</u>	<u>484,147</u>
Current assets			
Inventories		117,181	103,381
Debtors	<u>6</u>	111,986	88,033
Cash at bank and in hand		-	28,681
		<u>229,167</u>	<u>220,095</u>
Creditors: amounts falling due within one year	<u>7</u>	(540,995)	(222,860)
Net current liabilities		<u>(311,828)</u>	<u>(2,765)</u>
Total assets less current liabilities		172,711	481,382
Creditors: amounts falling due after more than one year	<u>8</u>	(176,784)	(508,470)
Net liabilities		<u>(4,073)</u>	<u>(27,088)</u>
Capital and reserves			
Called up share capital		3	3
Profit and loss account		(4,076)	(27,091)
Shareholders' funds		<u>(4,073)</u>	<u>(27,088)</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by

George Barrett
Director

Company Registration No. SC694170

BARRETT FARMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Barrett Farms Limited is a private company, limited by shares, registered in Scotland, registration number SC694170. The registered office is UPPER DRUMGLEY FARM, UPPER DRUMGLEY FARM, FORFAR, FORFAR, DD8 1PW, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10% Reducing Balance
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2022	372,000
At 31 March 2023	372,000
Amortisation	
At 1 April 2022	74,400
Charge for the year	74,400
At 31 March 2023	148,800
Net book value	
At 31 March 2023	223,200
At 31 March 2022	297,600

BARRETT FARMS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2022	207,275
Additions	98,110
At 31 March 2023	305,385
Depreciation	
At 1 April 2022	20,728
Charge for the year	23,318
At 31 March 2023	44,046
Net book value	
At 31 March 2023	261,339
At 31 March 2022	186,547

6 Debtors

	2023 £	2022 £
Amounts falling due within one year		
VAT	10,669	23,184
Trade debtors	101,317	64,849
	111,986	88,033

7 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	286,100	-
Trade creditors	179,115	175,246
Taxes and social security	5,580	4,414
Other creditors	70,200	43,200
	540,995	222,860

8 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Loans from directors	176,784	508,470

9 Average number of employees

During the year the average number of employees was 0 (2022: 0).

