

**FINAL GRAVITY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

FINAL GRAVITY LTD
UNAUDITED ACCOUNTS
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**FINAL GRAVITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022**

Director	Iain Smith
Company Number	SC670999 (Scotland)
Registered Office	9 FLAT 7 9 PROMENADE TERRACE EDINBURGH EH15 1DT SCOTLAND
Accountants	MYVO Ltd 49 John Finnie Street Kilmarnock East Ayrshire KA1 1EE

FINAL GRAVITY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,500	-
Current assets			
Debtors	5	148	-
Cash at bank and in hand		40,522	788
		<u>40,670</u>	<u>788</u>
Creditors: amounts falling due within one year	<u>6</u>	(10,642)	(827)
Net current assets/(liabilities)		<u>30,028</u>	<u>(39)</u>
Net assets/(liabilities)		<u>34,528</u>	<u>(39)</u>
Capital and reserves			
Profit and loss account		34,528	(39)
Shareholders' funds		<u>34,528</u>	<u>(39)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2022 and were signed on its behalf by

Iain Smith
Director

Company Registration No. SC670999

FINAL GRAVITY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

Final Gravity Ltd is a private company, limited by shares, registered in Scotland, registration number SC670999. The registered office is 9 FLAT 7, 9 PROMENADE TERRACE, EDINBURGH, EH15 1DT, SCOTLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Reducing Balance Method
Plant & machinery	reducing balance method
Computer equipment	reducing balance method

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 September 2021	-
Additions	6,750
At 31 August 2022	6,750
Depreciation	
Charge for the year	2,250
At 31 August 2022	2,250
Net book value	
At 31 August 2022	4,500

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	148	-

FINAL GRAVITY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	-	514
Taxes and social security	6,936	-
Other creditors	3,706	-
Loans from directors	-	313
	10,642	827

7 Average number of employees

During the year the average number of employees was 1 (2021: 1).

