

A&B PROPERTY AND RENTAL SERVICES SCOTLAND LIMITED

Registered Number
SC647850
(Scotland)

Unaudited Financial Statements for the Period Ended
30 November 2020

A&B PROPERTY AND RENTAL SERVICES SCOTLAND LIMITED

Company Information

for the period from 22 November 2019 to 30 November 2020

Directors

MCARTHUR, Claire

MCARTHUR, Gordon

Registered Address

10 Newton Terrace Charing Cross

Glasgow

G3 7PJ

Registered Number

SC647850 (Scotland)

A&B PROPERTY AND RENTAL SERVICES SCOTLAND LIMITED

Balance Sheet as at 30 November 2020

	Notes	2020	
		£	£
Fixed assets			
Investments	6		425,317
			<u>425,317</u>
Current assets			
Cash at bank and on hand		8,339	
		<u>8,339</u>	
Creditors amounts falling due within one year	7	(433,930)	
Net current assets (liabilities)			<u>(425,591)</u>
Total assets less current liabilities			<u>(274)</u>
Net assets			<u>(274)</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			<u>(374)</u>
Shareholders' funds			<u><u>(274)</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 17 August 2021, and are signed on its behalf by:

MCARTHUR, Gordon

Director

Registered Company No. SC647850

A&B PROPERTY AND RENTAL SERVICES SCOTLAND LIMITED

Notes to the Financial Statements for the period ended 30 November 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A Small Entities and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

4. ACCOUNTING POLICIES

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments policy

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

2020

Average number of employees during the year	-
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6. FIXED ASSET INVESTMENTS

**Total
£**

Cost or valuation

Additions	415,537
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Revaluations	9,780
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At 30 November 20	425,317
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Net book value

At 30 November 20	425,317
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At 21 November 19	-
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7. CREDITORS WITHIN ONE YEAR

**2020
£**

Other creditors	431,980
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Accrued liabilities and deferred income	1,950
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Total	433,930
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.