

# A&B Property and Rental Services Scotland Ltd

Registered Number  
SC647850  
(Scotland)

Unaudited Financial Statements for the Year Ended  
30 November 2021

A&B Property and Rental Services Scotland Ltd  
Company Information  
for the year from 1 December 2020 to 30 November 2021

**Directors**

McArthur, Claire

McArthur, Gordon

**Registered Address**

10 Newton Terrace Charing Cross

Glasgow

G3 7PJ

**Registered Number**

SC647850 (Scotland)

# A&B Property and Rental Services Scotland Ltd

## Balance Sheet as at 30 November 2021

	Notes	2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	6	1,477,198	425,317
		<u>1,477,198</u>	<u>425,317</u>
<b>Current assets</b>			
Cash at bank and on hand		31,305	8,339
		<u>31,305</u>	<u>8,339</u>
<b>Creditors amounts falling due within one year</b>	8	(1,493,850)	(433,930)
		<u>(1,493,850)</u>	<u>(433,930)</u>
<b>Net current assets (liabilities)</b>		(1,462,545)	(425,591)
		<u>(1,462,545)</u>	<u>(425,591)</u>
<b>Total assets less current liabilities</b>		14,653	(274)
		<u>14,653</u>	<u>(274)</u>
<b>Net assets</b>		14,653	(274)
		<u>14,653</u>	<u>(274)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		14,553	(374)
		<u>14,553</u>	<u>(374)</u>
<b>Shareholders' funds</b>		14,653	(274)
		<u>14,653</u>	<u>(274)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 6 May 2022, and are signed on its behalf by:

McArthur, Gordon

**Director**

**Registered Company No. SC647850**

# A&B Property and Rental Services Scotland Ltd

## Notes to the Financial Statements for the year ended 30 November 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. BASIS OF MEASUREMENT USED IN FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including the provisions of Section 1A Small Entities and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### 4. ACCOUNTING POLICIES

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation.

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Investments policy

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognized in profit or loss.

## 5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

## 6. PROPERTY, PLANT AND EQUIPMENT

	Land & buildings	Total
	£	£
<b>Cost or valuation</b>		
At 01 December 20	425,317	425,317
Additions	1,051,881	1,051,881
At 30 November 21	1,477,198	1,477,198
<b>Net book value</b>		
At 30 November 21	1,477,198	1,477,198
At 30 November 20	425,317	425,317

## 7. DIRECTORS BENEFITS

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
McArthur, Gordon	429,580	1,052,334	0	1,481,914
	429,580	1,052,334	0	1,481,914

## 8. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	3,416	-
Other creditors	1,490,434	431,980
Accrued liabilities and deferred income	-	1,950
Total	<u>1,493,850</u>	<u>433,930</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.