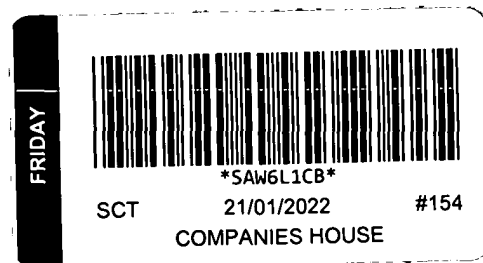


Unaudited Financial Statements For The Year Ended 30th April 2021

for

ABLE 2 ADVENTURE CIC



Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

ABLE 2 ADVENTURE CIC

Contents of the Financial Statements For The Year Ended 30th April 2021

	Page
Income Statement	1
Balance Sheet	2
Chartered Certified Accountants' Report	4
Detailed Income and Expenditure Account	5
Detailed Balance Sheet	6

ABLE 2 ADVENTURE CIC

Income Statement For The Year Ended 30th April 2021

	2021 £	2020 £
Turnover	8,648	3,171
Other income	18,608	22,164
Staff costs	(15,789)	(16,104)
Other charges	(5,001)	(5,442)
Taxation	-	-
Surplus	<u>6,466</u>	<u>3,789</u>

ABLE 2 ADVENTURE CIC (REGISTERED NUMBER: SC593444)

Balance Sheet
30th April 2021

	2021	2020
	£	£
Fixed assets	18,423	12,470
Current assets	11,951	13,435
Creditors		
Amounts falling due within one year	(3,800)	(9,646)
Net current assets	8,151	3,789
Total assets less current liabilities	26,574	16,259
Capital grants	16,319	12,470
Net assets	10,255	3,789
Reserves	10,255	3,789

Notes to the financial statements

1. Statutory information

Able 2 Adventure CIC is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address are as below:

Registered number: SC593444

Registered office: 15 Broomhill Court
Nethy Bridge
Inverness Shire

2. Average number of employees

The average number of employees during the year was 2 (2020 - 2).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th April 2021

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on
Nov 30, 2021 and were signed on its behalf by:

G. Hendry

G.Hendry (Nov 30, 2021 15:18 GMT)

Mrs G I Hendry - Director

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Able 2 Adventure CIC

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able 2 Adventure CIC for the year ended 30th April 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Able 2 Adventure CIC, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Able 2 Adventure CIC and state those matters that we have agreed to state to the Board of Directors of Able 2 Adventure CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Able 2 Adventure CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Able 2 Adventure CIC. You consider that Able 2 Adventure CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Able 2 Adventure CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

Date: 30/11/2021

ABLE 2 ADVENTURE CIC

Detailed Income and Expenditure Account For The Year Ended 30th April 2021

	2021		2020
	£	£	£
Sales		8,648	3,171
Cost of sales			
Sub contractors		1,010	2,384
Gross surplus		7,638	787
Other income			
Grants received	9,176		19,547
Crowdfunding	1,500		2,617
Donations	265		-
Government grants	7,667		-
	<u>18,608</u>		<u>22,164</u>
		26,246	22,951
Expenditure			
Directors' salaries	13,039		13,000
Wages	2,750		3,104
Post and stationery	207		-
Advertising	222		1,133
Administration	-		466
Insurance	1,240		112
Repairs and renewals	272		65
Training	-		334
Sundry expenses	66		198
Accountancy	1,269		750
Licences	715		-
	<u>19,780</u>		<u>19,162</u>
Net surplus		<u>6,466</u>	<u>3,789</u>

ABLE 2 ADVENTURE CIC

Detailed Balance Sheet
For The Year Ended 30th April 2021

	2021 £	2020 £
Fixed assets		
Equipment	<u>18,423</u>	<u>12,470</u>
Current assets		
Other debtors	-	350
Prepayments	119	1,229
Bank account	7,823	11,856
Bank account no. 2	<u>4,009</u>	<u>-</u>
	<u>11,951</u>	<u>13,435</u>
Creditors		
Amounts falling due within one year		
Social security and other taxes	(316)	-
Deferred income	(2,720)	(8,896)
Accrued expenses	<u>(764)</u>	<u>(750)</u>
	<u>(3,800)</u>	<u>(9,646)</u>
Net current assets	<u>8,151</u>	<u>3,789</u>
Total assets less current liabilities	<u>26,574</u>	<u>16,259</u>
Capital grants		
Capital grants	(16,319)	(12,470)
Net assets	<u>10,255</u>	<u>3,789</u>
Reserves		
Income and expenditure account	<u>10,255</u>	<u>3,789</u>

This page does not form part of the statutory financial statements

50000 of £10

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Able2Adventure CIC

Company Number

SC593444

Year Ending

(30/04/2021)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

2020/2021 has been a year that will remain comparable to no other. A total of seven months of the year were spent in national lockdowns due to the Covid pandemic. We had some ground-breaking firsts when it came to accessible NGB's for staff training and as an organisation began to take bookings in other activity areas such as guided wheelchair walks, the Duke of Edinburgh Award expeditions, packrafting taster sessions and winter skills courses for disabled adults. It is through the governments Furlough scheme and the organisations low overheads that we were able to come through this financial year unscathed. Bookings were cancelled but the enthusiasm and interest from disabled clients steadily increased. This meant that the Wheelchair Adventure Race has been postponed and our involvement with the Cairngorms Big Nature Weekend and Scottish Orienteering Accessible Event were all cancelled too. However, despite all of this, we have still been successful in our grant applications for activity equipment.

We are pleased to say that we still managed to secure grant funding from five organisations throughout the financial year. These include £2000 from the WMann Foundation for the purchase of wetsuits, £6000 from Crerar Hotels for the purchase of paddleboards, £500 from Alpkit for ice axes and crampons, £3000 to supporting a pathway into local canoe clubs for disabled people and £7000 from Trefoil House towards paddle sports equipment. We have been able to start spending the funds from each of these grants, despite delays in delivery and restrictions on the running of activity sessions.

Even though it was limited we have taken a couple of bookings throughout the year, these were for paddleboarding and a guided wheelchair walk. However, it is through the Furlough scheme, the pausing of our AALA license and the renewal of our DofE license for free that has really enabled us to stay afloat during the pandemic. It is clear from our accounts that our income was certainly limited and the majority of our cashflow was connected to the Furlough scheme and the acquiring and spending of grants. Although not what we anticipated, it has reassured us that our overheads as an organisation are extremely manageable as bookings ebb and flow and that with all the enquiries pre and during the pandemic we will be in a much stronger financial position in 2022.

It's not been the easiest of years for the disability community but now more than ever we are determined to continue to offer opportunities to access nature and adventurous activities as it has been proven that when you take away every other service the simple action of getting outside is vital to our physical and mental wellbeing.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Able2Adventure had three Directors for this financial year with a few to expand the board in the forthcoming year. We held one meeting and one AGM, due to the organisation being closed for 7 months on the Furlough scheme. The focus of these meetings was on how to move forwards with the government restrictions and what the needs of the disability community were as a result of the pandemic. As such it was felt the organisation needed to focus on the local disabled community and courses that would empower and enable disabled people to get outside and be active.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

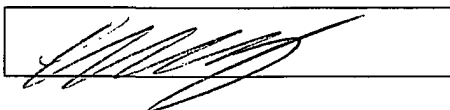
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

12/01/22

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Gemma Hendry	
15 Broomhill Court	
Nethybridge, PH25 3EH	
Tel 07469 928308	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)