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Company registration number: SC580644

**DICKSON ELECTRICAL (SCOTLAND) LTD**

**Unaudited abridged financial statements**

**30 November 2020**

**STEPHEN ROSS ACCOUNTANCY SERVICES LTD**  
**Coatbridge**

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# **DICKSON ELECTRICAL (SCOTLAND) LTD**

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# **DICKSON ELECTRICAL (SCOTLAND) LTD**

## **Directors and other information**

<b>Director</b>	Mr Peter Patrick Dickson
<b>Company number</b>	SC580644
<b>Registered office</b>	18 Alness Crescent Mosspark Glasgow G52 1PJ
<b>Accountants</b>	Stephen Ross Accountancy Services Ltd Coatbridge Business Centre Unit 34; 204 Main Street Coatbridge ML5 3RB

**DICKSON ELECTRICAL (SCOTLAND) LTD**

**Director's report  
Year ended 30 November 2020**

The director presents his report and the unaudited financial statements of the company for the year ended 30 November 2020.

**Director**

The director who served the company during the year was as follows:

Mr Peter Patrick Dickson

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 16 November 2021 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'Peter Dickson', written in a cursive style.

**Mr Peter Patrick Dickson  
Director**

**DICKSON ELECTRICAL (SCOTLAND) LTD**

**Report to the director on the preparation of the  
unaudited statutory financial statements of DICKSON ELECTRICAL (SCOTLAND) LTD  
Year ended 30 November 2020**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2020 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



**Stephen Ross Accountancy Services Ltd  
Coatbridge Business Centre  
Unit 34; 204 Main Street  
Coatbridge  
ML5 3RB**

17 November 2021

**DICKSON ELECTRICAL (SCOTLAND) LTD**

**Abridged statement of comprehensive income  
Year ended 30 November 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Gross profit</b>		37,446	9,801
Administrative expenses		(20,853)	(6,239)
<b>Operating profit</b>		16,593	3,562
<b>Profit before taxation</b>	<b>5</b>	16,593	3,562
Tax on profit		(3,186)	(570)
<b>Profit for the financial year and total comprehensive income</b>		<u>13,407</u>	<u>2,992</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

**DICKSON ELECTRICAL (SCOTLAND) LTD**

**Abridged statement of financial position  
30 November 2020**

	Note	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	6	500		834	
			500		834
<b>Current assets</b>					
Debtors		169		1,652	
Cash at bank and in hand		40,903		359	
		41,072		2,011	
<b>Creditors: amounts falling due within one year</b>		(5,699)		(2,379)	
<b>Net current assets/(liabilities)</b>			35,373		(368)
<b>Creditors: amounts falling due after more than one year</b>			(35,000)		-
<b>Net assets</b>			873		466
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			773		366
<b>Shareholder funds</b>			873		466

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 30 November 2020 in accordance with Section 444(2A) of the Companies Act 2006.

**The notes on pages 8 to 10 form part of these financial statements.**

**DICKSON ELECTRICAL (SCOTLAND) LTD**

**Abridged statement of financial position (continued)**  
**30 November 2020**

These financial statements were approved by the board of directors and authorised for issue on 16 November 2021, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'Peter Dickson', written over a horizontal line.

**Mr Peter Patrick Dickson**  
**Director**

Company registration number: SC580644

**The notes on pages 8 to 10 form part of these financial statements.**

# DICKSON ELECTRICAL (SCOTLAND) LTD

## Statement of changes in equity Year ended 30 November 2020

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 December 2018</b>	-	374	374
Profit for the year	<u>          </u>	2,992	2,992
<b>Total comprehensive income for the year</b>	-	2,992	2,992
Issue of shares	100		100
Dividends paid and payable		(3,000)	(3,000)
<b>Total investments by and distributions to owners</b>	100	(3,000)	(2,900)
<b>At 30 November 2019 and 1 December 2019</b>	<u>100</u>	<u>366</u>	<u>466</u>
Profit for the year	<u>          </u>	13,407	13,407
<b>Total comprehensive income for the year</b>	-	13,407	13,407
Dividends paid and payable		(13,000)	(13,000)
<b>Total investments by and distributions to owners</b>	-	(13,000)	(13,000)
<b>At 30 November 2020</b>	<u>100</u>	<u>773</u>	<u>873</u>

## **DICKSON ELECTRICAL (SCOTLAND) LTD**

### **Notes to the financial statements**

**Year ended 30 November 2020**

#### **1. General information**

The company is a private company limited by shares, registered in Scotland. The address of the registered office is Dickson Electrical (Scotland) Ltd, 18 Alness Crescent, Mossbank, Glasgow, G52 1PJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

## **DICKSON ELECTRICAL (SCOTLAND) LTD**

### **Notes to the financial statements (continued)**

**Year ended 30 November 2020**

#### **Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	straight line
Fittings fixtures and equipment	- 20%	straight line
Computer equipment	- 33.33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2019: Nil).

#### **5. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	<u>333</u>	<u>333</u>

# **DICKSON ELECTRICAL (SCOTLAND) LTD**

## **Notes to the financial statements (continued)**

**Year ended 30 November 2020**

### **6. Tangible assets**

	£
<b>Cost</b>	
At 1 December 2019 and 30 November 2020	1,500
<b>Depreciation</b>	
At 1 December 2019	667
Charge for the year	333
<b>At 30 November 2020</b>	<b>1,000</b>
<b>Carrying amount</b>	
At 30 November 2020	500
At 30 November 2019	833

### **7. Directors advances, credits and guarantees**

During the year the director entered into the following advances and credits with the company:

	<b>2020</b>			
	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr Peter Patrick Dickson	(593)	(13,000)	13,520	(73)
	<u>(593)</u>	<u>(13,000)</u>	<u>13,520</u>	<u>(73)</u>
	<b>2019</b>			
	Balance brought forward £	Advances /(credits) to the director £	Amounts repaid £	Balance o/standing £
Mr Peter Patrick Dickson	(1,511)	(3,000)	3,918	(593)
	<u>(1,511)</u>	<u>(3,000)</u>	<u>3,918</u>	<u>(593)</u>