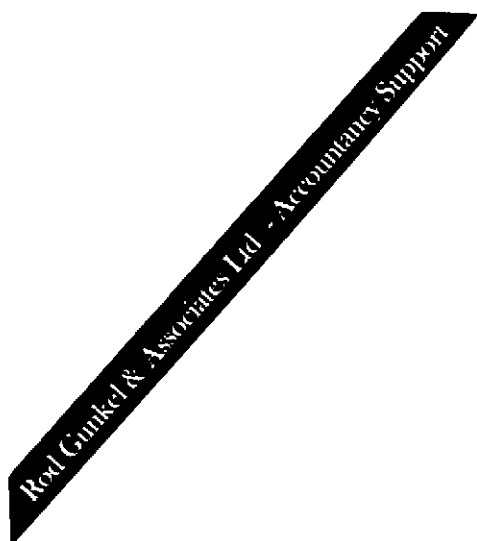




Neil Aitken Physio Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 August 2022 to 30 April 2023

Roderick Gunkel & Associates Ltd
Chartered Accountants
Orchardlea
Callander
FK17 8BG

Neil Aitken Physio Ltd

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Neil Aitken Physio Ltd

Company Information

Directors Neil James Robert Aitken BSc (Hons), PgDip, MCSP, MMACP

Registered office 118 East Claremont Street
Edinburgh
EH7 4JZ

Bankers Royal Bank of Scotland plc
2 Bernard Street
Edinburgh
EH6 6PU

Accountants Roderick Gunkel & Associates Ltd
Chartered Accountants
Orchardlea
Callander
FK17 8BG

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Neil Aitken Physio Ltd
for the Period Ended 30 April 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Neil Aitken Physio Ltd for the period ended 30 April 2023 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Neil Aitken Physio Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Neil Aitken Physio Ltd and state those matters that we have agreed to state to the Board of Directors of Neil Aitken Physio Ltd, as a body, in this report.

This is in accordance with the requirements of such bodies as the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. And, to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neil Aitken Physio Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neil Aitken Physio Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neil Aitken Physio Ltd. You consider that Neil Aitken Physio Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Neil Aitken Physio Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Roderick Gunkel & Associates Ltd
Chartered Accountants
Orchardlea
Callander
FK17 8BG

14 November 2023

Neil Aitken Physio Ltd

(Registration number: SC566495)

Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>5</u>	2,500	3,000
Current assets			
Stocks	<u>6</u>	140	140
Debtors	<u>7</u>	11,085	19,864
Cash at bank and in hand		18,201	19,763
		<u>29,426</u>	<u>39,767</u>
Creditors: Amounts falling due within one year	<u>8</u>	(9,263)	(12,144)
Net current assets		<u>20,163</u>	<u>27,623</u>
Total assets less current liabilities		22,663	30,623
Creditors: Amounts falling due after more than one year	<u>8</u>	(11,550)	(14,117)
Provisions for liabilities		<u>(475)</u>	<u>(570)</u>
Net assets		<u>10,638</u>	<u>15,936</u>
Capital and reserves			
Called up share capital	<u>9</u>	100	100
Retained earnings		10,538	15,836
Shareholders' funds		<u>10,638</u>	<u>15,936</u>

For the financial period ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 14 November 2023

.....
Neil James Robert Aitken BSc (Hons), PgDip, MCSP, MMACP

Director

The notes on pages 4 to 8 form an integral part of these financial statements.

Neil Aitken Physio Ltd

Notes to the Financial Statements for the Period from 1 August 2022 to 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in Scotland.

The address of its registered office is:

118 East Claremont Street
Edinburgh
EH7 4JZ

These financial statements were authorised for issue by the director on 14 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Neil Aitken Physio Ltd

Notes to the Financial Statements for the Period from 1 August 2022 to 30 April 2023

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings, equipment	20-50% p.a reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Neil Aitken Physio Ltd

Notes to the Financial Statements for the Period from 1 August 2022 to 30 April 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2 (2022 - 2).

4 Profit before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Depreciation expense	1,002	2,586

Neil Aitken Physio Ltd

Notes to the Financial Statements for the Period from 1 August 2022 to 30 April 2023

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 August 2022	7,960	7,960
Additions	503	503
At 30 April 2023	8,463	8,463
Depreciation		
At 1 August 2022	4,960	4,960
Charge for the period	1,003	1,003
At 30 April 2023	5,963	5,963
Carrying amount		
At 30 April 2023	2,500	2,500
At 31 July 2022	3,000	3,000

6 Stocks

	2023 £	2022 £
Stock for sale and business use	140	140

7 Debtors

	2023 £	2022 £
Current		
Trade debtors	-	1,369
Inter-company loans	11,085	18,495
	11,085	19,864

Neil Aitken Physio Ltd

Notes to the Financial Statements for the Period from 1 August 2022 to 30 April 2023

8 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	<u>10</u>	3,912	4,724
Taxation and social security		3,851	5,920
Accruals and deferred income		1,500	1,500
		<u>9,263</u>	<u>12,144</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	<u>10</u>	<u>11,550</u>	<u>14,117</u>

9 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Bank borrowings	<u>11,550</u>	<u>14,117</u>

	2023 £	2022 £
Current loans and borrowings		
Bank borrowings	3,850	3,850
Director current account	62	874
	<u>3,912</u>	<u>4,724</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.