

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
A & A Scott Holdings Ltd

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & A Scott Holdings Ltd
Company Information
for the Year Ended 30 June 2023

DIRECTORS:

Dr A J Scott
Mrs A Scott

REGISTERED OFFICE:

39 Queens Road
Aberdeen
AB15 4ZN

REGISTERED NUMBER:

SC562877 (Scotland)

ACCOUNTANTS:

Dental Accountants Scotland Ltd
Specialist Dental Accountants & Advisors
Cornerstone House
Station Road
Selkirk
Borders
TD7 5DJ

A & A Scott Holdings Ltd (Registered number: SC562877)

**Balance Sheet
30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		224,184		239,884
CURRENT ASSETS					
Stocks		35,523		10,000	
Debtors	5	175,349		97,450	
Cash at bank and in hand		<u>48,739</u>		<u>59,774</u>	
		259,611		167,224	
CREDITORS					
Amounts falling due within one year	6	<u>130,068</u>		<u>144,211</u>	
NET CURRENT ASSETS			<u>129,543</u>		<u>23,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			353,727		262,897
CREDITORS					
Amounts falling due after more than one year	7		<u>350,576</u>		<u>205,517</u>
NET ASSETS			<u><u>3,151</u></u>		<u><u>57,380</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>3,051</u>		<u>57,280</u>
SHAREHOLDERS' FUNDS			<u><u>3,151</u></u>		<u><u>57,380</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 April 2024 and were signed on its behalf by:

Mrs A Scott - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2023**

1. STATUTORY INFORMATION

A & A Scott Holdings Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 18) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2022	62,849	14,271	382,815
Additions	3,367	-	18,104
At 30 June 2023	<u>66,216</u>	<u>14,271</u>	<u>400,919</u>
DEPRECIATION			
At 1 July 2022	28,645	3,053	224,179
Charge for year	6,622	2,854	62,123
At 30 June 2023	<u>35,267</u>	<u>5,907</u>	<u>286,302</u>
NET BOOK VALUE			
At 30 June 2023	<u>30,949</u>	<u>8,364</u>	<u>114,617</u>
At 30 June 2022	<u>34,204</u>	<u>11,218</u>	<u>158,636</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2022	49,990	-	509,925
Additions	54,990	532	76,993
At 30 June 2023	<u>104,980</u>	<u>532</u>	<u>586,918</u>
DEPRECIATION			
At 1 July 2022	14,164	-	270,041
Charge for year	20,996	98	92,693
At 30 June 2023	<u>35,160</u>	<u>98</u>	<u>362,734</u>
NET BOOK VALUE			
At 30 June 2023	<u>69,820</u>	<u>434</u>	<u>224,184</u>
At 30 June 2022	<u>35,826</u>	<u>-</u>	<u>239,884</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Trade debtors	10,825	9,176
Directors' current accounts	143,950	67,700
Prepayments	20,574	20,574
	<u>175,349</u>	<u>97,450</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans and overdrafts (see note 8)	31,130	12,416
Hire purchase contracts	39,122	77,688
Tax	38,666	22,655
Social security and other taxes	2,736	3,863
Pension payable	525	399
Other creditors	15,957	23,686
Accrued expenses	1,932	3,504
	<u>130,068</u>	<u>144,211</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23	30.6.22
	£	£
Bank loans (see note 8)	271,060	127,319
Hire purchase contracts	79,516	78,198
	<u>350,576</u>	<u>205,517</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	30.6.23	30.6.22
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>31,130</u>	<u>12,416</u>
Amounts falling due between one and two years:		
Bounce back loan	<u>29,943</u>	<u>39,700</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>241,117</u>	<u>87,619</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.6.23	30.6.22
Number:	Class:		£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2023 and 30 June 2022:

	30.6.23 £	30.6.22 £
Dr A J Scott		
Balance outstanding at start of year	33,850	45,967
Amounts advanced	384,650	92,279
Amounts repaid	(346,525)	(104,396)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>71,975</u>	<u>33,850</u>
Mrs A Scott		
Balance outstanding at start of year	33,850	45,967
Amounts advanced	384,650	92,279
Amounts repaid	(346,525)	(104,396)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>71,975</u>	<u>33,850</u>

Interest has been charged at an average rate of 2.25% per annum and the loan was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.