REGISTERED NUMBER: SC562877 (Scotland)

Unaudited Financial Statements

for the Year Ended 30 June 2022

for

A & A Scott Holdings Ltd

Contents of the Financial Statements for the Year Ended 30 June 2022

A & A Scott Holdings Ltd

Company Information
for the Year Ended 30 June 2022

DIRECTORS:	Dr A J Scott Mrs A Scott
REGISTERED OFFICE:	15a Victoria Street Aberdeen AB10 1XB
REGISTERED NUMBER:	SC562877 (Scotland)
ACCOUNTANTS:	Dental Accountants Scotland Ltd Specialist Dental Accountants & Advisors Cornerstone House Station Road Selkirk Borders TD7 5DJ

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Tangible assets	4		239,884		200,153
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	5	97,450		121,727	
Cash at bank and in hand		59,774		99,375	
		167,224		231,102	
CREDITORS					
Amounts falling due within one year	6	144,211		111,616	
NET CURRENT ASSETS			23,013		119,486
TOTAL ASSETS LESS CURRENT LIABILITIES			262,897		319,639
CREDITORS					
Amounts falling due after more than one year	7		205,517		232,439
NET ASSETS			57,380		87,200
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			57,280		87,100
			57,380		87,200

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2023 and were signed on its behalf by:

Mrs A Scott - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

A & A Scott Holdings Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2021 - 8) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 July 2021	383,139
Additions	126,786
At 30 June 2022	509,925
DEPRECIATION	
At 1 July 2021	182,986
Charge for year	87,055
At 30 June 2022	270,041
NET BOOK VALUE	
At 30 June 2022	239,884
At 30 June 2021	200,153

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Trade debtors	9,176	9,220
Other debtors	88,274	112,507
	97,450	121,727

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts	12,416	12,416
Hire purchase contracts	77,688	66,070
Taxation and social security	26,917	20,536
Other creditors	27,190	12,594
	144,211	111,616

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.22	30.6.21
	£	£
Bank loans	127,319	144,226
Hire purchase contracts	78,198	88,213
	205,517	232,439

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2022 and 30 June 2021:

	30.6.22	30.6.21
	£	£
Dr A J Scott		
Balance outstanding at start of year	45,967	41,341
Amounts advanced	92,279	64,056
Amounts repaid	(103,255)	(59,430)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	34,991	45,967
Mrs A Scott		
Balance outstanding at start of year	45,967	41,341
Amounts advanced	92,279	64,056
Amounts repaid	(103,255)	(59,430)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	34,991	45,967