

Unaudited Financial Statements
for the Year Ended 30 June 2021
for
A & A Scott Holdings Ltd

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for the Year Ended 30 June 2021**

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A & A Scott Holdings Ltd
Company Information
for the Year Ended 30 June 2021

DIRECTORS:

Dr A J Scott
Mrs A Scott

REGISTERED OFFICE:

15a Victoria Street
Aberdeen
AB10 1XB

REGISTERED NUMBER:

SC562877 (Scotland)

ACCOUNTANTS:

Dental Accountants Scotland Ltd
Specialist Dental Accountants & Advisors
Cornerstone House
Station Road
Selkirk
Borders
TD7 5DJ

A & A Scott Holdings Ltd (Registered number: SC562877)

**Balance Sheet
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		200,153		160,206
CURRENT ASSETS					
Stocks		10,000		6,500	
Debtors	5	121,727		104,608	
Cash at bank and in hand		<u>99,375</u>		<u>30,932</u>	
		231,102		142,040	
CREDITORS					
Amounts falling due within one year	6	<u>111,616</u>		<u>76,228</u>	
NET CURRENT ASSETS			<u>119,486</u>		<u>65,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			319,639		226,018
CREDITORS					
Amounts falling due after more than one year	7		<u>232,439</u>		<u>225,106</u>
NET ASSETS			<u>87,200</u>		<u>912</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>87,100</u>		<u>812</u>
			<u>87,200</u>		<u>912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 May 2022 and were signed on its behalf by:

Mrs A Scott - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2021**

1. STATUTORY INFORMATION

A & A Scott Holdings Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2020	278,681
Additions	104,458
At 30 June 2021	<u>383,139</u>
DEPRECIATION	
At 1 July 2020	118,475
Charge for year	64,511
At 30 June 2021	<u>182,986</u>
NET BOOK VALUE	
At 30 June 2021	<u>200,153</u>
At 30 June 2020	<u>160,206</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Trade debtors	9,220	1,352
Other debtors	<u>112,507</u>	<u>103,256</u>
	<u>121,727</u>	<u>104,608</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	12,416	12,667
Hire purchase contracts	66,070	39,423
Taxation and social security	20,536	2,768
Other creditors	<u>12,594</u>	<u>21,370</u>
	<u>111,616</u>	<u>76,228</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans	144,226	151,610
Hire purchase contracts	88,213	73,496
	<u>232,439</u>	<u>225,106</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2021 and 30 June 2020:

	30.6.21	30.6.20
	£	£
Dr A J Scott		
Balance outstanding at start of year	41,341	9,852
Amounts advanced	64,056	53,489
Amounts repaid	(59,430)	(22,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,967</u>	<u>41,341</u>
Mrs A Scott		
Balance outstanding at start of year	41,341	9,852
Amounts advanced	64,056	53,489
Amounts repaid	(59,430)	(22,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45,967</u>	<u>41,341</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.