

**CHRISTIES ACCOUNTANTS AND TAX ADVISORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Christies
Dalgety Bay Business Centre
Sybrig House
Ridge Way
Dalgety Bay
KY11 9JN

Christies Accountants And Tax Advisors Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Christies Accountants And Tax Advisors Ltd
Balance Sheet
As At 31 March 2023

Registered number: SC556930

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,574		6,143
			5,574		6,143
CURRENT ASSETS					
Debtors	5	14,433		16,516	
Cash at bank and in hand		19,460		17,325	
		33,893		33,841	
Creditors: Amounts Falling Due Within One Year	6	(21,289)		(18,228)	
NET CURRENT ASSETS (LIABILITIES)			12,604		15,613
TOTAL ASSETS LESS CURRENT LIABILITIES			18,178		21,756
Creditors: Amounts Falling Due After More Than One Year	7		(13,773)		(15,826)
NET ASSETS			4,405		5,930
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			4,305		5,830
SHAREHOLDERS' FUNDS			4,405		5,930

Christies Accountants And Tax Advisors Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nicola Harley

Director

29/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Christies Accountants And Tax Advisors Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Christies Accountants And Tax Advisors Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC556930 . The registered office is Room 3 Dalgety Bay Business Centre, Sybrig House, Ridge Way, Dalgety Bay, Fife, KY11 9JN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
-------------------	----------------------

2.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

4. Tangible Assets

	Plant & Machinery
Cost	£
As at 1 April 2022	12,468
Additions	415
As at 31 March 2023	<u>12,883</u>
	...CONTINUED

Christies Accountants And Tax Advisors Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

Depreciation

As at 1 April 2022	6,325
Provided during the period	984

As at 31 March 2023	7,309
---------------------	-------

Net Book Value

As at 31 March 2023	5,574
---------------------	-------

As at 1 April 2022	6,143
--------------------	-------

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	12,741	14,824
Owed by Portaplate Ltd	1,692	1,692
	<u>14,433</u>	<u>16,516</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Bank loans and overdrafts	2,487	2,487
Corporation tax	6,596	6,655
Other taxes and social security	297	689
VAT	9,156	7,768
Other creditors	2,657	88
Director's loan account	96	541
	<u>21,289</u>	<u>18,228</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	13,773	15,826
	<u>13,773</u>	<u>15,826</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.