

**CHRISTIES ACCOUNTANTS AND TAX ADVISORS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Christies

Dalgety Bay Business Centre
Sybrig House
Ridge Way
Dalgety Bay
KY11 9JN

Christies Accountants And Tax Advisors Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Christies Accountants And Tax Advisors Ltd
Balance Sheet
As at 31 March 2022

Registered number: SC556930

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		6,143		6,762
			<u>6,143</u>		<u>6,762</u>
CURRENT ASSETS					
Debtors	4	16,516		10,224	
Cash at bank and in hand		<u>17,325</u>		<u>25,556</u>	
		33,841		35,780	
Creditors: Amounts Falling Due Within One Year	5	<u>(18,328)</u>		<u>(18,604)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>15,513</u>		<u>17,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,656</u>		<u>23,938</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(15,826)</u>		<u>(20,000)</u>
NET ASSETS			<u>5,830</u>		<u>3,938</u>
Profit and Loss Account			<u>5,830</u>		<u>3,938</u>
SHAREHOLDERS' FUNDS			<u>5,830</u>		<u>3,938</u>

Christies Accountants And Tax Advisors Ltd
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Nicola Harley

Director

28/12/2022

The notes on pages 3 to 4 form part of these financial statements.

Christies Accountants And Tax Advisors Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
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1.4. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2021	12,003
Additions	465
As at 31 March 2022	<u>12,468</u>
Depreciation	
As at 1 April 2021	5,241
Provided during the period	1,084
As at 31 March 2022	<u>6,325</u>
Net Book Value	
As at 31 March 2022	<u>6,143</u>
As at 1 April 2021	<u>6,762</u>

Christies Accountants And Tax Advisors Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	14,824	8,532
Owed by Portaplate Ltd	1,692	1,692
	<u>16,516</u>	<u>10,224</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	2,487	-
Corporation tax	6,655	7,411
Other taxes and social security	689	745
VAT	7,768	6,427
Net wages	-	880
Other creditors	88	2,781
Director's loan account	641	360
	<u>18,328</u>	<u>18,604</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	15,826	20,000
	<u>15,826</u>	<u>20,000</u>

7. General Information

Christies Accountants And Tax Advisors Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC556930 . The registered office is Room 3 Dalgety Bay Business Centre, Sybrig House, Ridge Way, Dalgety Bay, Fife, KY11 9JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.