

**CHRISTIES ACCOUNTANTS AND TAX ADVISORS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018**

Christies

Dalgety Bay Business Centre  
Sybrig House  
Ridge Way  
Dalgety Bay  
KY11 9JN

**Christies Accountants And Tax Advisors Ltd**  
**Financial Statements**  
**For The Year Ended 28 February 2018**

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**Christies Accountants And Tax Advisors Ltd**  
**Balance Sheet**  
**As at 28 February 2018**

**Registered number:** SC556930

		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>2</b>		6,773
			<u>6,773</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>3</b>	3,871	
Cash at bank and in hand		<u>3,821</u>	
		7,692	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(6,309 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,156</u>
<b>NET ASSETS</b>			<u>8,156</u>
Profit and Loss Account			<u>8,156</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,156</u>

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Nicola Harley**

**08/11/2018**



**Christies Accountants And Tax Advisors Ltd**  
**Balance Sheet (continued)**  
**As at 28 February 2018**

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The notes on pages 3 to 4 form part of these financial statements.

**Christies Accountants And Tax Advisors Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
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**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

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**Christies Accountants And Tax Advisors Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2018**

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**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 March 2017	-
Additions	7,968
As at 28 February 2018	<u>7,968</u>
<b>Depreciation</b>	
As at 1 March 2017	-
Provided during the period	1,195
As at 28 February 2018	<u>1,195</u>
<b>Net Book Value</b>	
As at 28 February 2018	<u>6,773</u>
As at 1 March 2017	<u>-</u>

**3. Debtors**

	<b>2018</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	2,579
Owed by Portaplate Ltd	1,292
	<u>3,871</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2018</b>
	<b>£</b>
Corporation tax	2,685
Other taxes and social security	847
Other creditors	1,254
Directors' loan accounts	1,523
	<u>6,309</u>

**5. General Information**

Christies Accountants And Tax Advisors Ltd is a private company, limited by shares, incorporated in Scotland, registered number SC556930. The registered office is Room 3 Dalgety Bay Business Centre, Sybrig House, Ridge Way, Dalgety Bay, Fife, KY11 9JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.