

BRIGGS MOTORS LTD

DIRECTORS

SALLY BARR

REGISTERED OFFICE

25A ST MUNGO STREET

BISHOPBRIGGS

G64 1QT

REGISTERED NUMBER

SC556644

BANKERS

BARCLAYS

ACCOUNTANTS

CALDER COMPLIANCE & CONSULTING

601 DUKE STREET

GLASGOW

G31 1PZ

CONTENTS

Directors' report

Profit & loss account

Balance sheet

Accounting policies

Notes to the financial statements

PAGE

2

3

4

5

6-7

FRIDAY



SCT *S81SPE4P* 22/03/2019 #202
COMPANIES HOUSE

BRIGGS MOTORS LTD

DIRECTORS' REPORT

The directors have pleasure in presenting their report and the financial statements for the period ended 28 February 2019

PRINCIPAL ACTIVITIES

The company continued to trade as a Vehicle repair centre in the year under review.

DIRECTORS

The directors shown below have held office during the entire period from 01 March 2018 to the date of this report. Their interests in the shares of the company are shown:

	28/02/19	28/02/18
SALLY BARR	10	10

SPECIAL PROVISIONS

Advantage has been taken in the preparation of this report of the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

APPROVAL

The directors' report was approved by the Board on 12 March 2019 and signed on its behalf by:



DIRECTOR
SALLY BARR

BRIGGS MOTORS LTD
PROFIT & LOSS ACCOUNT
PERIOD ENDED 28 FEBRUARY 2019

	Note	2019 £	2018 £
TURNOVER		89,038	79,492
Cost of sales		<u>27,926</u>	<u>27,019</u>
GROSS PROFIT		61,112	52,473
		-	
Net operating costs		<u>56,959</u>	<u>51,162</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	4,153	1,311
Tax on profit on ordinary activities	2	<u>789</u>	<u>252</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		3,364	1,059
Dividends		<u>1,300</u>	<u>0</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>3,364</u></u>	<u><u>1,059</u></u>

The notes on pages 6-7 form part of these financial statements

BRIGGS MOTORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Note	2019	2018
		£	£
FIXED ASSETS			
Tangible assets	3	0	-
		<u>0</u>	<u>-</u>
CURRENT ASSETS			
Stock/WIP		903	2,411
Debtors	4	0	0
Cash at bank and in hand		<u>4,256</u>	<u>1,759</u>
		5,159	4,170
CURRENT LIABILITIES			
Creditors	5	2,026	3,101
		<u> </u>	<u> </u>
NET CURRENT LIABILITIES		3,133	1,069
		<u> </u>	<u> </u>
TOTAL ASSETS LESS LIABILITIES		3,133	1,069
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Profit and loss account	7	<u>3,123</u>	<u>1,059</u>
SHAREHOLDERS' FUNDS		<u>3,133</u>	<u>1,069</u>

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 12 March 2019 and signed on its behalf by:



DIRECTOR

SALLY BARR

The notes of pages 6-7 form part of these financial statements

BRIGGS MOTORS LTD

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared in accordance with the Companies Act 2006 under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

FINANCIAL REPORTING STANDARD NUMBER 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

TANGIBLE FIXED ASSETS

Provision is made for the depreciation of fixed assets in order to write off the written down values of assets in use at the end of the year over their expected useful lives.

STOCKS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

BRIGGS MOTORS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

	2019	2018
1. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		
Profit on ordinary activities before taxation is arrived at after charging :-	£	£
Depreciation of tangible fixed assets	<u>0</u>	<u>0</u>
Directors' remuneration	<u>0</u>	<u>0</u>
2. TAXATION		
	£	£
Provided for the period - UK corporation tax	<u>789</u>	<u>252</u>
3. TANGIBLE FIXED ASSETS		
	£	
COST	ASSETS	
	-	
DEPRECIATION		
	<u>0</u>	
NET BOOK VALUE		
	<u>0</u>	
4. DEBTORS		
	£	£
Trade Debtors	<u>0</u>	<u>0</u>

BRIGGS MOTORS LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

	2019	2018
5. CREDITORS		
	£	£
Taxation and social security	2,026	3,101
Other creditors	0	0
	<u>2,026</u>	<u>3,101</u>

6. CALLED UP SHARE CAPITAL

	£	£
Allotted, called up and fully paid		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>

7. RESERVES

	P&L ACCOUNT
	£
As at 01 March 2018	1,059
Profit for the year	3,364
Dividends	<u>1,300</u>
AS AT 28 FEBRUARY 2019	<u><u>3,123</u></u>