

Company number: SC551620

The Companies Act 2006

Company limited by shares

Rennick Development Limited (the "Company")

**Resolutions in writing of the eligible members of the Company
passed in accordance with section 288 of the Companies Act 2006**

We, the undersigned, being the required majority of eligible members of the Company **resolve** as follows:


Ordinary resolutions

1. **That** the Company's share capital of £100 divided into 100 ordinary shares of £1 each be and is re-designated its entirety as 'A' shares of £1 each, and there be attached to the re-designated shares the rights and conditions set out in the articles of association to be adopted by resolution 3 below.
2. **That** on the recommendation of the director the sum of £1,000 being part of the Company's reserves be and is capitalised and that this sum be and is set free for distribution among the holders of the issued 'A' shares of £1 each in the capital of the Company in the proportion of £10 for every 'A' share now held by them on condition that it is not paid in cash but is applied in paying up in full 1,000 'A' shares of £1 each in the capital of the Company to be allotted and issued credited as fully paid up at par to and among these members in the proportion of 10 new 'A' shares of £1 each for every 'A' share of £1 each now held provided that fractional entitlements shall be ignored and holders of 'A' shares shall not be entitled to fractional certificates or to payments in lieu of them.

Special resolution

3. **That** the draft regulations attached be and are adopted by the Company in substitution for its existing articles of association.

Dated:

31/12/2021


Andrew Rennick



Amy Rennick