

Company Registration No. SC551620 (Scotland)

**STONE ACRE DUBLIN STREET LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

**James Hair & Co**  
**59 Bonnygate**  
**CUPAR**  
**Fife**  
**UK**  
**KY15 4BY**

# STONE ACRE DUBLIN STREET LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Stocks		-		704,732	
Debtors	3	1,505		1,591	
Cash at bank and in hand		1,186		39,900	
		<u>2,691</u>		<u>746,223</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(142,165)</u>		<u>(878,857)</u>	
<b>Net current liabilities</b>			<u>(139,474)</u>		<u>(132,634)</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss reserves			<u>(139,574)</u>		<u>(132,734)</u>
<b>Total equity</b>			<u>(139,474)</u>		<u>(132,634)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 August 2020 and are signed on its behalf by:

Mr A D F Craig  
**Director**

**Company Registration No. SC551620**

# STONE ACRE DUBLIN STREET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

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### 1 Accounting policies

#### Company information

Stone Acre Dublin Street Limited is a private company limited by shares incorporated in Scotland. The registered office is 59 Bonnygate, CUPAR, Fife, UK, KY15 4BY.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover comprises the sale price of properties sold plus the invoiced value of construction goods and services supplied by the company, net of value added tax and trade discounts and in the case of long-term contracts the value of work done during the period.

#### 1.4 Stocks

Stocks and work in progress including short term contracts are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost comprises direct expenditure and an appropriate proportion of fixed and variable overheads.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

#### 1.5 Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in the profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with charges recognised in profit and loss.

#### 1.6 Taxation

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# STONE ACRE DUBLIN STREET LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2019

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

	2019 Number	2018 Number
Total	2	2
<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	£	£
Amounts falling due within one year:		
Corporation tax recoverable	1,505	1,491
Other debtors	-	100
	1,505	1,591
<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Other borrowings	-	631,997
Trade creditors	-	1,808
Other taxation and social security	1,082	2,623
Other creditors	1,170	-
Directors current accounts	138,900	-
Accruals and deferred income	1,013	242,429
	142,165	878,857
<b>5 Called up share capital</b>	<b>2019</b>	<b>2018</b>
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.