

NEW WAVERLEY 20 LIMITED

**Company Registration Number:
SC551285 (Scotland)**

Unaudited statutory accounts for the year ended 30 June 2023

Period of accounts

Start date: 1 July 2022

End date: 30 June 2023

NEW WAVERLEY 20 LIMITED

Contents of the Financial Statements

for the Period Ended 30 June 2023

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

NEW WAVERLEY 20 LIMITED

Directors' report period ended 30 June 2023

The directors present their report with the financial statements of the company for the period ended 30 June 2023

Principal activities of the company

The Company held development land in Edinburgh. On 17 October 2017 the land was sold to the purchaser, via a ForwardFunding Agreement. The Company developed an office for the purchaser under the Forward Funding Agreement. Practicalcompletion was achieved on 21 May 2019. The Company has no employees.

Directors

The director shown below has held office during the whole of the period from
1 July 2022 to 30 June 2023

Andrea Cassidy

The director shown below has held office during the period of
1 July 2022 to 21 November 2022

Irina Grigore

The director shown below has held office during the period of
21 November 2022 to 30 June 2023

David Sherwin

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
13 November 2023

And signed on behalf of the board by:

Name: Andrea Cassidy

Status: Director

NEW WAVERLEY 20 LIMITED

Profit And Loss Account for the Period Ended 30 June 2023

	2023	2022
	£	£
Turnover:	0	0
Cost of sales:	0	0
Gross profit(or loss):	<u>0</u>	<u>0</u>
Administrative expenses:	3,402	(13,936)
Other operating income:	39	0
Operating profit(or loss):	<u>3,441</u>	<u>(13,936)</u>
Interest receivable and similar income:	5,018	0
Profit(or loss) before tax:	<u>8,459</u>	<u>(13,936)</u>
Tax:	287,488	
Profit(or loss) for the financial year:	<u>295,947</u>	<u>(13,936)</u>

NEW WAVERLEY 20 LIMITED

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		0	0
Current assets			
Debtors:	3	375	107,821
Cash at bank and in hand:		44,290	119,669
Total current assets:		<u>44,665</u>	<u>227,490</u>
Creditors: amounts falling due within one year:	4		(128,772)
Net current assets (liabilities):		<u>44,665</u>	<u>98,718</u>
Total assets less current liabilities:		<u>44,665</u>	<u>98,718</u>
Total net assets (liabilities):		<u>44,665</u>	<u>98,718</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		44,565	98,618
Total Shareholders' funds:		<u>44,665</u>	<u>98,718</u>

The notes form part of these financial statements

NEW WAVERLEY 20 LIMITED

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 13 November 2023
and signed on behalf of the board by:**

Name: Andrea Cassidy
Status: Director

The notes form part of these financial statements

NEW WAVERLEY 20 LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

Other accounting policies

TaxIncome tax for the period comprises current and deferred tax. Income tax is recognised in profit or loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in other comprehensive income or equity. **Current tax**Current tax comprises the expected tax payable or receivable on the taxable income or loss for the reporting period plus / minus any adjustments to the tax payable or receivable in respect of previous years. It is measured using enacted or substantively enacted tax rates at the reporting date. **Corporate expenses**Corporate expenses include general administration expense, audit fees and group recharges etc. They are recognised in profit or loss in the period in which they are incurred. **Financial instruments**i. Initial recognition and measurementFinancial instruments are recognised when the Company becomes party to the contractual terms of the instrument. They are initially recognised at fair value plus any directly attributable transaction costs.ii. **Financial assets**Financial assets at amortised costFinancial assets are classified as financial assets at amortised cost only if both the following criteria are met:- the financial asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Interest is the consideration for the time value of money and credit risk associated with the principal amount outstanding. The Company's financial assets at amortised cost comprise trade and other receivables and cash and cash equivalents. These financial assets are subsequently measured at amortised cost using the effective interest method, less any impairment losses. **Impairment**The Company recognises loss allowances for expected credit losses on financial assets measured at amortised cost. For trade receivables the Company applies the simplified approach to measuring expected credit losses. Therefore, there is no need to monitor significant increases in credit risk and lifetime expected credit losses are recognised at all times. **Derecognition of financial assets**The Company derecognises a financial asset once the asset has been transferred, and the transfer of that asset is subsequently eligible for derecognition.iii. **Financial liabilities**Financial liabilities at amortised costAll financial liabilities are classified as financial liabilities at amortised cost unless they meet the criteria for classification as financial liabilities at fair value through profit or loss. Subsequent to initial recognition, these financial liabilities are measured at amortised cost using the effective interest method. **Derecognition of financial liabilities**The Company derecognises a financial liability when the contractual obligations of the liability expire, for example when the obligation specified in the contract is discharged, cancelled or expired.

NEW WAVERLEY 20 LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2023

2. Employees

	2023	2022
Average number of employees during the period	0	0

NEW WAVERLEY 20 LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Debtors

	2023	2022
	£	£
Trade debtors	374	105,440
Other debtors	1	2,381
Total	<u>375</u>	<u>107,821</u>

NEW WAVERLEY 20 LIMITED

Notes to the Financial Statements
for the Period Ended 30 June 2023

4. Creditors: amounts falling due within one year note

	<i>2022</i>
	<i>£</i>
Trade creditors	128,772
Total	<u>128,772</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.