

Company Registration No. SC551226 (Scotland)

TEN44TPS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2022
PAGES FOR FILING WITH REGISTRAR

James Hair & Co
59 Bonnygate
CUPAR
Fife
UK
KY15 4BY

TEN44TPS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MAY 2022

	Notes	2022 £	£	2020 £	£
Current assets					
Debtors	4	144		-	
Cash at bank and in hand		42,826		49,175	
		<u>42,970</u>		<u>49,175</u>	
Creditors: amounts falling due within one year					
	5	(21,793)		(19,727)	
		<u></u>		<u></u>	
Net current assets			21,177		29,448
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			21,077		29,348
			<u></u>		<u></u>
Total equity			21,177		29,448
			<u></u>		<u></u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 September 2022 and are signed on its behalf by:

Mr Peter Home
Director

Company Registration No. SC551226

TEN44TPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2022

1 Accounting policies

Company information

TEN44TPS Limited is a private company limited by shares incorporated in Scotland. The registered office is 59 Bonnygate, CUPAR, Fife, UK, KY15 4BY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company ceased trading on 31 May 2022. The financial statements have therefore been prepared on the discontinuation basis. This is abnormal as financial statements are usually prepared on the basis that the company will carry on business as a going concern. Under the discontinuation basis, the financial statements include provisions for post cessation expenditure which will arise as a result of the company ceasing trading.

1.3 Reporting period

The company's year-end date was extended to 31 May 2022 when it ceased trading. The comparative amounts presented in the financial statements are therefore not entirely comparable.

1.4 Turnover

Turnover comprises the management of sporting image rights supplied by the company, net of Value Added Tax and trade discounts.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Financial instruments

Basic financial instruments are recognised at amortised cost using the effective interest method except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in the profit and loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with charges recognised in profit and loss.

1.7 Taxation

TEN44TPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2022

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2022 Number	2020 Number
Total	2	2

3 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 December 2020	-	1,638	1,638
Additions	1,350	2,820	4,170
Disposals	(1,350)	(4,458)	(5,808)
At 31 May 2022	-	-	-
Depreciation and impairment			
At 1 December 2020	-	1,638	1,638
Depreciation charged in the period	668	653	1,321
Eliminated in respect of disposals	(668)	(2,291)	(2,959)
At 31 May 2022	-	-	-
Carrying amount			
At 31 May 2022	-	-	-
At 30 November 2020	-	-	-

TEN44TPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2022

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4	Debtors		
		2022	2020
	Amounts falling due within one year:	£	£
	Corporation tax recoverable	144	-
		<u>144</u>	<u>-</u>
5	Creditors: amounts falling due within one year		
		2022	2020
		£	£
	Corporation tax	-	2,528
	Directors current accounts	6,823	15,999
	Accruals and deferred income	14,970	1,200
		<u>21,793</u>	<u>19,727</u>
6	Called up share capital		
		2022	2020
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.