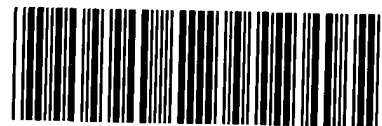


Unaudited Financial Statements for the Year Ended 31 December 2021

for

Highland Community Broadband Community
Interest Company

SATURDAY



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18/06/2022

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COMPANIES HOUSE

Highland Community Broadband Community
Interest Company

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for the Year Ended 31 December 2021

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Highland Community Broadband Community
Interest Company

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

C Dawson
J C Brunwin
S R Burnett
N D Williams

SECRETARY:

S B Jeffreys

REGISTERED OFFICE:

Radio House
Mill Street
Ullapool
Ross-shire
IV26 2UN

REGISTERED NUMBER:

SC545398 (Scotland)

ACCOUNTANTS:

Mackay & Co
Chartered Accountants
Unit 8
Golspie Business Park
Golspie
Sutherland
KW10 6UB

Highland Community Broadband Community
Interest Company (Registered number: SC545398)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	31.12.20 £
FIXED ASSETS			
Tangible assets	4	39,482	40,303
CURRENT ASSETS			
Debtors	5	1,276	90
Cash at bank		23,789	14,851
		25,065	14,941
CREDITORS			
Amounts falling due within one year	6	14,020	9,566
NET CURRENT ASSETS		11,045	5,375
TOTAL ASSETS LESS CURRENT LIABILITIES		50,527	45,678
CREDITORS			
Amounts falling due after more than one year	7	124,573	134,359
NET LIABILITIES		(74,046)	(88,681)
CAPITAL AND RESERVES			
Called up share capital		407	350
Capital redemption reserve		30	30
Retained earnings		(74,483)	(89,061)
		(74,046)	(88,681)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Highland Community Broadband Community
Interest Company (Registered number: SC545398)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

CWDawson
.....
C Dawson - Director

Highland Community Broadband Community
Interest Company

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Highland Community Broadband Community Interest Company is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

At the end of the financial year the companies liabilities are in excess of its assets. Some of the major creditors of the company are past directors who have agreed not to seek repayment of the amounts owed to them until funds allow. For this reason the financial statements have been prepared on the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Highland Community Broadband Community
Interest Company

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	90,507
Additions	12,339
	<hr/>
At 31 December 2021	102,846
	<hr/>
DEPRECIATION	
At 1 January 2021	50,204
Charge for year	13,160
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At 31 December 2021	63,364
	<hr/>
NET BOOK VALUE	
At 31 December 2021	39,482
	<hr/>
At 31 December 2020	40,303
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	1,276	90
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	4,631	2,645
Trade creditors	5,355	190
Taxation and social security	2,940	5,237
Other creditors	1,094	1,494
	<hr/>	<hr/>
	14,020	9,566
	<hr/>	<hr/>

Highland Community Broadband Community
Interest Company

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN
ONE YEAR**

	31.12.21	31.12.20
	£	£
Bank loans	17,194	21,856
Trade creditors	64,737	67,812
Other creditors	42,642	44,691
	<hr/>	<hr/>
	124,573	134,359
	<hr/>	<hr/>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Highland Community Broadband Community Interest Company

Company Number

SC545398

Year Ending

31 December 2021

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During the year the company continued to provide fast broadband services to members of the local community where the major suppliers in the UK do not supply.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company is a Community Interest Company and is owned by its customers who are all subscribers and shareholders. We communicate by newsletters and the AGM which in current Covid conditions is by Zoom.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

No directors were paid any remuneration in the year under review.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

CW Dawson

Date

1/4/2022

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

CHRISTOPHER DAWSON	
REUL NA MAIDNE	
MILL ST ULLAPOODL	
IV26 2UN	Tel 07597568210
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)