

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019
FOR
ALEXANDER AIR LIMITED

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for the Year Ended 31 July 2019**

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ALEXANDER AIR LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2019

DIRECTORS:

A K Guild
W A Mitchell

REGISTERED OFFICE:

4 Henderson Crescent
Kintore
Inverurie
Aberdeenshire
AB51 0FD

REGISTERED NUMBER:

SC540713 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

ALEXANDER AIR LIMITED (REGISTERED NUMBER: SC540713)**BALANCE SHEET****31 July 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		19,200		25,600
CURRENT ASSETS					
Debtors	5	29,004		1,416	
Cash at bank		<u>10,204</u>		<u>10,428</u>	
		39,208		11,844	
CREDITORS					
Amounts falling due within one year	6	<u>41,904</u>		<u>25,202</u>	
NET CURRENT LIABILITIES			<u>(2,696)</u>		<u>(13,358)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>16,504</u></u>		<u><u>12,242</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Retained earnings	8		<u>15,504</u>		<u>11,242</u>
SHAREHOLDERS' FUNDS			<u><u>16,504</u></u>		<u><u>12,242</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 April 2020 and were signed on its behalf by:

A K Guild - Director

W A Mitchell - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

Alexander Air Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2018 and 31 July 2019	<u>32,000</u>
DEPRECIATION	
At 1 August 2018	6,400
Charge for year	<u>6,400</u>
At 31 July 2019	<u>12,800</u>
NET BOOK VALUE	
At 31 July 2019	<u>19,200</u>
At 31 July 2018	<u>25,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	2,318	1,416
VAT	26,686	-
	<u>29,004</u>	<u>1,416</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Directors' current accounts	41,555	25,202
Accrued expenses	349	-
	<u>41,904</u>	<u>25,202</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

8. RESERVES

	Retained earnings £
At 1 August 2018	11,242
Profit for the year	4,262
At 31 July 2019	<u>15,504</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2019 and 31 July 2018:

	2019 £	2018 £
A K Guild		
Balance outstanding at start of year	-	-
Amounts repaid	(20,794)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(20,794)</u>	<u>-</u>
W A Mitchell		
Balance outstanding at start of year	-	-
Amounts repaid	(20,761)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(20,761)</u>	<u>-</u>

The loan is interest free and repayable on demand.

ALEXANDER AIR LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ALEXANDER AIR LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

17 April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.