

# SABRE ADVANCED 3D SURVEYING SYSTEMS LTD

Annual Report and Unaudited Financial Statements  
for the Period from 30 June 2016 to 30 June 2017

Mint Accounting Ltd  
56 King Street  
Aberdeen  
AB24 5AX

**SABRE ADVANCED 3D SURVEYING SYSTEMS LTD**

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# **SABRE ADVANCED 3D SURVEYING SYSTEMS LTD**

## **Company Information**

<b>Directors</b>	Mr Paul Edge Mr Simon Smith
<b>Registered office</b>	Unit 4 Brathens Business Park Hill of Brathens Banchory AB31 4BW
<b>Accountants</b>	Mint Accounting Ltd 56 King Street Aberdeen AB24 5AX

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
SABRE ADVANCED 3D SURVEYING SYSTEMS LTD  
for the Period Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SABRE ADVANCED 3D SURVEYING SYSTEMS LTD for the period ended 30 June 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/members/>.

This report is made solely to the Board of Directors of SABRE ADVANCED 3D SURVEYING SYSTEMS LTD, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of SABRE ADVANCED 3D SURVEYING SYSTEMS LTD and state those matters that we have agreed to state to the Board of Directors of SABRE ADVANCED 3D SURVEYING SYSTEMS LTD, as a body, in this report in accordance with CIMA. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SABRE ADVANCED 3D SURVEYING SYSTEMS LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SABRE ADVANCED 3D SURVEYING SYSTEMS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of SABRE ADVANCED 3D SURVEYING SYSTEMS LTD. You consider that SABRE ADVANCED 3D SURVEYING SYSTEMS LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of SABRE ADVANCED 3D SURVEYING SYSTEMS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Mint Accounting Ltd  
56 King Street  
Aberdeen  
AB24 5AX

30 March 2018

# SABRE ADVANCED 3D SURVEYING SYSTEMS LTD

(Registration number: SC539254)

Balance Sheet as at 30 June 2017

	Note	2017 £
<b>Fixed assets</b>		
Intangible assets	<u>3</u>	4,604
Tangible assets	<u>4</u>	65,754
		<u>70,358</u>
<b>Current assets</b>		
Debtors	<u>5</u>	5,964
Cash at bank and in hand		9,317
		<u>15,281</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(128,872)</u>
<b>Net current liabilities</b>		<u>(113,591)</u>
<b>Total assets less current liabilities</b>		(43,233)
<b>Provisions for liabilities</b>		<u>(694)</u>
<b>Net liabilities</b>		<u><u>(43,927)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(44,027)</u>
<b>Total equity</b>		<u><u>(43,927)</u></u>

For the financial period ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

**SABRE ADVANCED 3D SURVEYING SYSTEMS LTD**

**(Registration number: SC539254)**

**Balance Sheet as at 30 June 2017**

Approved and authorised by the Board on 30 March 2018 and signed on its behalf by:

.....

Mr Paul Edge

Director

.....

Mr Simon Smith

Director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# **SABRE ADVANCED 3D SURVEYING SYSTEMS LTD**

## **Notes to the Financial Statements for the Period from 30 June 2016 to 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in Scotland.

The address of its registered office is:

Unit 4

Brathens Business Park

Hill of Brathens

Banchory

AB31 4BW

These financial statements were authorised for issue by the Board on 30 March 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

As at the balance sheet date, the company's liabilities exceeded its assets by £43,927. The company meets its day to day working capital requirements from sales income and directors' loans. The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to amend the balance sheet values to their recoverable amounts and to provide for further liabilities that may arise. The directors believe that the financial statements should be prepared on a going concern basis.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **SABRE ADVANCED 3D SURVEYING SYSTEMS LTD**

### **Notes to the Financial Statements for the Period from 30 June 2016 to 30 June 2017**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and Machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Computer equipment	25% reducing balance

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Software and Licences	5% on cost

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



# SABRE ADVANCED 3D SURVEYING SYSTEMS LTD

## Notes to the Financial Statements for the Period from 30 June 2016 to 30 June 2017

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Intangible assets

	Internally generated software development costs £	Total £
<b>Cost or valuation</b>		
Additions acquired separately	4,777	4,777
At 30 June 2017	4,777	4,777
<b>Amortisation</b>		
Amortisation charge	173	173
At 30 June 2017	173	173
<b>Carrying amount</b>		
At 30 June 2017	4,604	4,604

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil.

# SABRE ADVANCED 3D SURVEYING SYSTEMS LTD

## Notes to the Financial Statements for the Period from 30 June 2016 to 30 June 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
Additions	4,347	72,667	77,014
At 30 June 2017	4,347	72,667	77,014
<b>Depreciation</b>			
Charge for the	748	10,512	11,260
At 30 June 2017	748	10,512	11,260
<b>Carrying amount</b>			
At 30 June 2017	3,599	62,155	65,754

### 5 Debtors

	2017 £
Trade debtors	4,850
Other debtors	1,114
Total current trade and other debtors	5,964

### 6 Creditors

	Note	2017 £
<b>Due within one year</b>		
Bank loans and overdrafts	7	123,429
Trade creditors		199
Taxation and social security		5,078
Other creditors		166
		128,872



# SABRE ADVANCED 3D SURVEYING SYSTEMS LTD

## Notes to the Financial Statements for the Period from 30 June 2016 to 30 June 2017

	2017 £
<b>Current loans and borrowings</b>	
Other borrowings	123,429

### 8 Related party transactions

#### Transactions with directors

	Advances to directors £	Repayments by director £	At 30 June 2017 £
<b>2017</b>			
<b>Mr Paul Edge</b>			
During the period the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	2,001	(119,456)	(117,455)
	=====	=====	=====
<b>Mr Simon Smith</b>			
During the period the director provided the company with an interest free loan, which is unsecured, repayable on demand and shown under Other Creditors.	16,000	(21,974)	(5,974)
	=====	=====	=====