

WRITTEN RESOLUTIONS OF ARDGOWAN DISTILLERY COMPANY LIMITED ("Company")**Registered Number: SC537030****Registered Office: 15 Atholl Crescent, Edinburgh, Midlothian, United Kingdom, EH3 8HA**

Below are copies of resolutions of the Company ("**Resolutions**"). Resolution 1 was duly passed as ordinary resolution and Resolutions 2 and 3 were duly passed as special resolutions, each by way of written resolution, on 10 June 2021 pursuant to Chapter 2 of Part 13 of the Companies Act 2006.

ORDINARY RESOLUTION

- 1 THAT, subject to the passing of Resolution 2 below, in accordance with section 551 of the Companies Act 2006 ("**Act**"), the directors be generally and unconditionally authorised to allot shares in the Company (or grant rights to subscribe for or to convert any security into shares in the Company ("**Rights**")) up to an aggregate nominal amount of £75,537.60 (comprising (a) up to 1,000 G1 Ordinary Shares of £0.10 each and (b) up to an aggregate of 754,376 Shares, each of which must be an Ordinary Share of £0.10 or an A Ordinary Share of £0.10, and provided that of the foregoing Shares, a maximum of 352,000 may be Anti-dilution Shares (as defined in the New Articles to be adopted pursuant to Resolution 2 below));

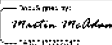
such shares to carry the rights set out in the New Articles to be adopted pursuant to Resolution 2 below, provided that (a) the authority/authorities conferred above shall, unless renewed, varied or revoked by the Company expire on the date falling five years after the date this Resolution is passed and (b) the Company may, before such expiry, make an offer or agreement which would or might require shares to be allotted or Rights to be granted and the directors may allot shares or grant Rights in pursuance of such offer or agreement notwithstanding that the authority conferred by this Resolution has expired.

This authority is in substitution for and revokes all previous authorities conferred on the directors in accordance with section 551 of the Act but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made pursuant to such authorities.

SPECIAL RESOLUTIONS

- 2 THAT the draft regulations attached to this resolution ("**New Articles**") be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association.
- 3 THAT the pre-emption provisions contained in article 3 of the New Articles, and any applicable statutory or other pre-emption provisions, shall not apply in respect of the allotment of shares or grant of Rights authorised by or under Resolution 1.

Signed by:

Signature	
Print Name	Martin McAdam
Date	11 June 2021