

Unaudited Financial Statements for the Year Ended 30 November 2021

for

Active Traffic Management Solutions Ltd

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for the Year Ended 30 November 2021

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Active Traffic Management Solutions Ltd

Company Information
for the Year Ended 30 November 2021

DIRECTORS:

J Edwards
Mrs C Edwards

REGISTERED OFFICE:

18 Fence Terrace
Tillietudlem
Lanark
ML11 9PN

REGISTERED NUMBER:

SC519339 (Scotland)

Statement of Financial Position
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		280,371		231,965
CURRENT ASSETS					
Debtors	5	195,256		267,420	
Cash at bank and in hand		<u>482,941</u>		<u>212,967</u>	
		678,197		480,387	
CREDITORS					
Amounts falling due within one year	6	<u>176,026</u>		<u>208,378</u>	
NET CURRENT ASSETS			<u>502,171</u>		<u>272,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			782,542		503,974
CREDITORS					
Amounts falling due after more than one year	7		(5,465)		(13,515)
PROVISIONS FOR LIABILITIES			<u>(37,074)</u>		<u>(37,074)</u>
NET ASSETS			<u>740,003</u>		<u>453,385</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>740,001</u>		<u>453,383</u>
			<u>740,003</u>		<u>453,385</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2022 and were signed on its behalf by:

J Edwards - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

Active Traffic Management Solutions Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 5) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2020	350,297	6,247	12,000	15,033	383,577
Additions	106,113	5,541	-	8,841	120,495
At 30 November 2021	<u>456,410</u>	<u>11,788</u>	<u>12,000</u>	<u>23,874</u>	<u>504,072</u>
DEPRECIATION					
At 1 December 2020	129,572	4,883	6,750	10,407	151,612
Charge for year	67,288	1,318	3,000	5,103	76,709
Eliminated on disposal	(4,620)	-	-	-	(4,620)
At 30 November 2021	<u>192,240</u>	<u>6,201</u>	<u>9,750</u>	<u>15,510</u>	<u>223,701</u>
NET BOOK VALUE					
At 30 November 2021	<u>264,170</u>	<u>5,587</u>	<u>2,250</u>	<u>8,364</u>	<u>280,371</u>
At 30 November 2020	<u>220,725</u>	<u>1,364</u>	<u>5,250</u>	<u>4,626</u>	<u>231,965</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	178,738	265,520
Other debtors	16,518	1,900
	<u>195,256</u>	<u>267,420</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Bank loans and overdrafts	46,451	50,000
Hire purchase contracts	7,167	7,167
Trade creditors	44,250	14,499
Taxation and social security	77,816	136,286
Other creditors	342	426
	<u>176,026</u>	<u>208,378</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21	30.11.20
	£	£
Hire purchase contracts	<u>5,465</u>	<u>13,515</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.