

Unaudited Financial Statements
for the Period 1 April 2021 to 30 June 2022
for
Hendersons Of Edinburgh Ltd

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for the Period 1 April 2021 to 30 June 2022

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Hendersons Of Edinburgh Ltd

Company Information
for the Period 1 April 2021 to 30 June 2022

DIRECTORS:

O Henderson
Ms C Home

REGISTERED OFFICE:

94 Hanover Street
Edinburgh
EH2 1DR

REGISTERED NUMBER:

SC517901 (Scotland)

ACCOUNTANTS:

Sharles CA
29 Brandon Street
Hamilton
ML3 6DA

Hendersons Of Edinburgh Ltd (Registered number: SC517901)

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		-		1,050,000
CURRENT ASSETS					
Debtors	6	38,337		-	
Cash at bank		<u>489,962</u>		<u>3,690</u>	
		528,299		3,690	
CREDITORS					
Amounts falling due within one year	7	<u>39,191</u>		<u>43,434</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>489,108</u>		<u>(39,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			489,108		1,010,256
CREDITORS					
Amounts falling due after more than one year	8		-		389,868
NET ASSETS			<u>489,108</u>		<u>620,388</u>
CAPITAL AND RESERVES					
Called up share capital			900,000		900,000
Retained earnings			<u>(410,892)</u>		<u>(279,612)</u>
			489,108		620,388

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Hendersons Of Edinburgh Ltd (Registered number: SC517901)

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2023 and were signed on its behalf by:

O Henderson - Director

Ms C Home - Director

Notes to the Financial Statements
for the Period 1 April 2021 to 30 June 2022

1. **STATUTORY INFORMATION**

Hendersons Of Edinburgh Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Hendersons Of Edinburgh Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3 (2021 - 2) .

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 June 2022

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 April 2021	1,400,000
Disposals	<u>(1,400,000)</u>
At 30 June 2022	<u>-</u>
DEPRECIATION	
At 1 April 2021	350,000
Eliminated on disposal	<u>(350,000)</u>
At 30 June 2022	<u>-</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 31 March 2021	<u>1,050,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>38,337</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Taxation and social security	14,185	20,456
Other creditors	<u>25,006</u>	<u>22,978</u>
	<u>39,191</u>	<u>43,434</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>-</u>	<u>389,868</u>

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 30 June 2022

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>-</u>	<u>389,868</u>

The bank loan is secured by:

1st charges over 92 and 94 Hanover Street, Edinburgh

1st charge over 100/102 Hanover Street, Edinburgh

1st charge over 25c Thistle Street, Edinburgh

1st charge over 4b North West Thistle Street lane, Edinburgh

1st ranking bond and floating charge,

and a company guarantee from Hendersons of Hanover Street Ltd.

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 30 June 2022 and the year ended 31 March 2021:

	2022	2021
	£	£
O Henderson		
Balance outstanding at start of period	(7,885)	(2,899)
Amounts advanced	46,222	-
Amounts repaid	-	(4,986)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>38,337</u>	<u>(7,885)</u>
Ms C Home		
Balance outstanding at start of period	(7,494)	(5,317)
Amounts advanced	(3,778)	-
Amounts repaid	-	(2,177)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>(11,272)</u>	<u>(7,494)</u>

11. RELATED PARTY DISCLOSURES

During the period, the company received loans totalling £4,783 from a company under common control, Craigleith Capital Ltd.

The balance at the year end was £11,183 (2021: £6,400).

The loan is interest free, has no fixed repayments terms and is payable on demand.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hendersons Of Edinburgh Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hendersons Of Edinburgh Ltd for the period ended 30 June 2022 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Hendersons Of Edinburgh Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hendersons Of Edinburgh Ltd and state those matters that we have agreed to state to the Board of Directors of Hendersons Of Edinburgh Ltd, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hendersons Of Edinburgh Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hendersons Of Edinburgh Ltd. You consider that Hendersons Of Edinburgh Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Hendersons Of Edinburgh Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles CA
29 Brandon Street
Hamilton
ML3 6DA

27 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.