



Registered number: SC517737

STEVEN BRYCE LTD

**UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2016**

WEDNESDAY



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12/07/2017

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COMPANIES HOUSE



STEVEN BRYCE LTD
REGISTERED NUMBER: SC517737

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	2016 £	£
FIXED ASSETS			
Tangible assets	2		15,672
CURRENT ASSETS			
Stocks		240	
Debtors		2,093	
Cash at bank		21	
		<u>2,354</u>	
CREDITORS: amounts falling due within one year		<u>(14,242)</u>	
NET CURRENT LIABILITIES			<u>(11,888)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,784</u>
CREDITORS: amounts falling due after more than one year			<u>(1,198)</u>
NET ASSETS			<u><u>2,586</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>2,585</u>
SHAREHOLDERS' FUNDS			<u><u>2,586</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 July 2017.

S. Bryce

Steven Bryce
Director

The notes on pages 2 to 3 form part of these financial statements.



STEVEN BRYCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Equipment	-	20% Reducing Balance

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.



STEVEN BRYCE LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	18,231
At 31 October 2016	18,231
Depreciation	
Charge for the period	2,559
At 31 October 2016	2,559
Net book value	
At 31 October 2016	15,672

3. SHARE CAPITAL

	2016 £
Allotted, called up and fully paid	
1 Ordinary share of £1	1

During the year the company issued 1 Ordinary Share of £1 each for cash at par.

4. CONTROLLING PARTY

The company is controlled by Steven Bryce, the director of the company.