PRIMEMILL LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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PRIMEMILL LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2020

Director Gary Smith

Company Number SC516191 (Scotland)

Registered Office 40 Glenburn Road

College Milton East Kilbride G74 5BA Scotland

Accountants McKinnon & Co Ltd ACPA

34 Newmarket Street

Ayr Ayrshire KA7 1LP

PRIMEMILL LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	780,614	-
Current assets			
Debtors Cash at bank and in hand	5	330 237	330 104
		567	434
Creditors: amounts falling due within one year	<u>6</u>	(4,308)	-
Net current (liabilities)/assets		(3,741)	434
Total assets less current liabilities		776,873	434
Creditors: amounts falling due after more than one year	<u>?</u>	(510,050)	(360)
Net assets	_	266,823	74
Capital and reserves	=		
Called up share capital Capital contribution reserve		100 248,397	100
Profit and loss account	_	18,326	(26)
Shareholders' funds	_	266,823	74

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 June 2021 and were signed on its behalf by

Gary Smith Director

Company Registration No. SC516191

PRIMEMILL LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Statutory information

Primemill Limited is a private company, limited by shares, registered in Scotland, registration number SC516191. The registered office is 40 Glenburn Road, College Milton, East Kilbride, G74 5BA, Scotland.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery 25% Reducing

4	Tangible fixed assets	Land & buildings	Plant & machinery	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 October 2019	-	-	-
	Additions	777,584	4,043	781,627
	At 30 September 2020	777,584	4,043	781,627
	Depreciation			
	Charge for the year	-	1,013	1,013
	At 30 September 2020	-	1,013	1,013
	Net book value			
	At 30 September 2020	777,584	3,030	780,614
5	Debtors: amounts falling due within one year		2020	2019
J	Deproise amounts taking due within one year		£	£
				~
	Other debtors		330	330

PRIMEMILL LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

6	Creditors: amounts falling due within one year	2020 £	2019 £
	Taxes and social security	3,588	-
	Accruals	720	-
		4,308	-
7	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Bank loans	50,000	_
	Other creditors	460,050	-
	Accruals		360
		510,050	360

8 Average number of employees

During the year the average number of employees was 0 (2019: 0).

