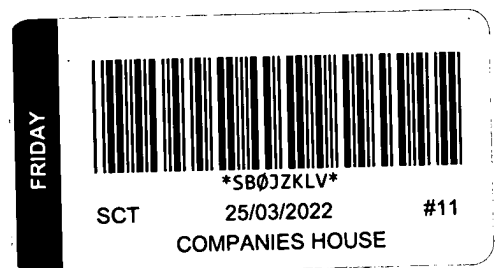


REVIVE ECO LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2021
PAGES FOR FILING WITH THE REGISTRAR



REVIVE ECO LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2021

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REVIVE ECO LTD.

BALANCE SHEET

AS AT 31 MAY 2021

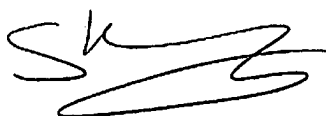
	Note	2021 £	2020 £
Fixed assets			
Tangible assets	3	16,648	-
		<u>16,648</u>	<u>-</u>
Current assets			
Debtors	4	49,845	5,088
Cash at bank and in hand	5	13,175	45,823
		<u>63,020</u>	<u>50,911</u>
Creditors			
Amounts falling due within one year	6	(26,060)	(8,148)
Net current assets		<u>36,960</u>	<u>42,763</u>
Total assets less current liabilities		<u>53,608</u>	<u>42,763</u>
Creditors			
Amounts falling due after more than one year	7	(28,420)	(35,000)
Net assets		<u>25,188</u>	<u>7,763</u>
Capital and reserves			
Called-up share capital	8	9	9
Share premium account		99,997	99,997
Profit and loss account		(74,818)	(92,243)
Total shareholders' funds		<u>25,188</u>	<u>7,763</u>

For the financial year ending 31 May 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Revive Eco Ltd. (registered number: SC506885) were approved and authorised for issue by the Board of Directors on 18 March 2022. They were signed on its behalf by:



Scott Kennedy
Director

REVIVE ECO LTD.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MAY 2021

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Revive Eco Ltd. (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is Biocity Scotland Bo'Ness Road, Newhouse, Motherwell, ML1 5UH, Scotland, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods provided in the normal course of business, and is shown net of VAT.

Employee benefits

Short term benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

REVIVE ECO LTD.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 MAY 2021

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Equity instruments

Equity instruments issued by the Company are recorded at the fair value of cash or other resources received or receivable, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the Company.

Government grants

Government grants are recognised based on the performance model and are measured at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received.

A grant that specifies performance conditions is recognised in income only when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the grant proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2. Employees

	2021 Number	2020 Number
Monthly average number of persons employed by the Company during the year, including directors	6	3

REVIVE ECO LTD.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 MAY 2021

3. Tangible assets

	Plant and machinery £	Office equipment £	Total £
Cost			
At 01 June 2020	-	-	-
Additions	15,820	1,871	17,691
At 31 May 2021	15,820	1,871	17,691
Accumulated depreciation			
At 01 June 2020	-	-	-
Charge for the financial year	809	234	1,043
At 31 May 2021	809	234	1,043
Net book value			
At 31 May 2021	15,011	1,637	16,648
At 31 May 2020	-	-	-

4. Debtors

	2021 £	2020 £
Corporation tax	9,271	-
Other debtors	40,574	5,088
	49,845	5,088

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	13,175	45,823

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	6,653	-
Other creditors	7,809	3,244
Other taxation and social security	11,598	4,904
	26,060	8,148

There are no amounts included above in respect of which any security has been given by the small entity.

REVIVE ECO LTD.

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE FINANCIAL YEAR ENDED 31 MAY 2021

7. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	<u>28,420</u>	<u>35,000</u>

There are no amounts included above in respect of which any security has been given by the small entity.

8. Called-up share capital

	2021	2020
	£	£
Allotted, called-up and fully-paid		
600,000 Ordinary A shares of £0.00001 each	6.00	6.00
257,100 Ordinary B shares of £0.00001 each	<u>2.57</u>	<u>2.57</u>
	<u>8.57</u>	<u>8.57</u>