

Unaudited Financial Statements for the Year Ended 31 July 2021

for

Beezer (PWA) Ltd

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for the Year Ended 31 July 2021

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Beezer (PWA) Ltd

Company Information
for the Year Ended 31 July 2021

DIRECTORS:

D McIntosh
I Russell
Ms A D Tripodi

SECRETARY:

B Smillie

REGISTERED OFFICE:

7 Palmerston Place Lane
EDINBURGH
EH12 5AE

REGISTERED NUMBER:

SC492158 (Scotland)

ACCOUNTANTS:

West One Business Solutions
Brook House
86 Brook Street
Broughty Ferry
DUNDEE
DD5 1DQ

Balance Sheet
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	4		935,526		963,711
Tangible assets	5		8,183		10,912
Investments	6		70,000		-
			<u>1,013,709</u>		<u>974,623</u>
CURRENT ASSETS					
Debtors	7	107,266		82,741	
Cash at bank		<u>76,404</u>		<u>144,800</u>	
		183,670		227,541	
CREDITORS					
Amounts falling due within one year	8	<u>216,590</u>		<u>212,404</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(32,920)</u>		<u>15,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>980,789</u>		<u>989,760</u>
CAPITAL AND RESERVES					
Called up share capital	10		46,513		45,524
Share premium			1,736,836		1,657,145
Retained earnings			<u>(802,560)</u>		<u>(712,909)</u>
SHAREHOLDERS' FUNDS			<u>980,789</u>		<u>989,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Beezer (PWA) Ltd (Registered number: SC492158)

Balance Sheet - continued

31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2022 and were signed on its behalf by:

I Russell - Director

Notes to the Financial Statements
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

Beezer (PWA) Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Development costs £
COST	
At 1 August 2020	1,134,953
Additions	20,000
At 31 July 2021	<u>1,154,953</u>
AMORTISATION	
At 1 August 2020	171,242
Amortisation for year	48,185
At 31 July 2021	<u>219,427</u>
NET BOOK VALUE	
At 31 July 2021	<u>935,526</u>
At 31 July 2020	<u>963,711</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 August 2020 and 31 July 2021	<u>29,904</u>
DEPRECIATION	
At 1 August 2020	18,992
Charge for year	<u>2,729</u>
At 31 July 2021	<u>21,721</u>
NET BOOK VALUE	
At 31 July 2021	<u>8,183</u>
At 31 July 2020	<u>10,912</u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
Additions	<u>70,000</u>
At 31 July 2021	<u>70,000</u>
NET BOOK VALUE	
At 31 July 2021	<u>70,000</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	9,343	-
Other debtors	96,031	61,219
VAT	<u>1,892</u>	<u>21,522</u>
	<u>107,266</u>	<u>82,741</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts (see note 9)		
	50,000	-
Trade creditors & accruals	154,590	200,404
Directors' current accounts	12,000	12,000
	<u>216,590</u>	<u>212,404</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	31.7.21	31.7.20
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>50,000</u>	<u>-</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.21	31.7.20
			£	£
46,513	Ordinary	£1	<u>46,513</u>	<u>45,524</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.