

Registered Number SC492158

HERMES APPS LTD

Abbreviated Accounts

30 March 2016

Abbreviated Balance Sheet as at 30 March 2016

	Notes	2016
		£
Called up share capital not paid		-
Fixed assets		
Intangible assets	2	154,299
Tangible assets	3	488
Investments		-
		<u>154,787</u>
Current assets		
Stocks		-
Debtors		890
Investments		-
Cash at bank and in hand		1,136
		<u>2,026</u>
Prepayments and accrued income		-
Creditors: amounts falling due within one year		(69,711)
Net current assets (liabilities)		<u>(67,685)</u>
Total assets less current liabilities		<u>87,102</u>
Creditors: amounts falling due after more than one year		0
Provisions for liabilities		0
Accruals and deferred income		(500)
Total net assets (liabilities)		<u>86,602</u>
Capital and reserves		
Called up share capital	4	10,000
Share premium account		115,000
Revaluation reserve		0
Other reserves		0
Profit and loss account		(38,398)
Shareholders' funds		<u>86,602</u>

- For the year ending 30 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2016

And signed on their behalf by:

BRIAN SMILLIE, Director

Notes to the Abbreviated Accounts for the period ended 30 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Development costs - 5% straight line

2 Intangible fixed assets

	£
Cost	
Additions	162,420
Disposals	0
Revaluations	0
Transfers	0
At 30 March 2016	<u>162,420</u>
Amortisation	
Charge for the year	8,121
On disposals	0
At 30 March 2016	<u>8,121</u>
Net book values	
At 30 March 2016	<u><u>154,299</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	520
Disposals	0

Revaluations	0
Transfers	0
At 30 March 2016	<u>520</u>
Depreciation	
Charge for the year	32
On disposals	0
At 30 March 2016	<u>32</u>
Net book values	
At 30 March 2016	<u><u>488</u></u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>
	£
10,000 Ordinary shares of £1 each	10,000

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