

Domicilio Furnishings Design LTD

**Financial Accounts
And Director's Report
30 November 2018**

Company Number SC491855

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**DOMICILIO FURNISHINGS DESIGN LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

ADDRESS

1/2, 4 Culrain Gardens,
Shettleston,
Glasgow,
G32 7BP

REGISTERED COMPANY NUMBER

SC491855

DIRECTOR

Maciuca Mihaita

SECRETARY

Maciuca Mihaita

BANKERS

HSBC Bank Plc

ACCOUNTANT

Dr Olu Olasode FCCA
TL First Accountants & Consultants
1 Copers Cope Road
Beckenham Kent
BR3 1NB

**DOMICILIO FURNISHINGS DESIGN LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

DIRECTORS' REPORT

The Director presents his report and financial statements for the period ended 30 November 2018.

Principal activities

The principal activity of the company for the year was the selling of kitchens, bathrooms, flooring, furnishings on behalf of European manufacturers in the UK.

Political and charitable donations, for the period under review

No contributions to political and charitable organisations were made during the year.

Director

The director shown below has held office for the whole year:

Mihai Maciuca

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

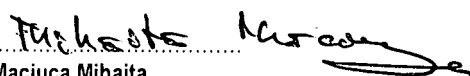
In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

On behalf of the board


Maciuca Mihaita
(Director)

Date: 12. Aug. 2019

**DOMICILIO FURNISHINGS DESIGN LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

ACCOUNTANTS' REPORT

Based on the information supplied to us, we now have the pleasure in attaching your Unaudited Accounts for the year ended 30 November 2018.

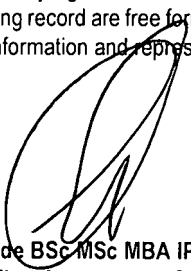
As directors of the company, you are required by statute to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing those accounts you must:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the accounts on the going concern basis unless it is not appropriate to presume that the company will continue in business.

It is your responsibility to keep proper accounting records which disclose with reasonable accuracy at any particular time the financial position of the company. It is also your responsibility to safeguard the assets of the company and for taking reasonable steps for the prevention of and detection of fraud and other irregularities with an appropriate system of internal controls.

You are also responsible for determining whether, in respect of the year concerned, the company meets the conditions for exemption from audit set out in Section 249A of the Companies Act 2006, and for determining whether, in respect of the year, the exemption is not available for any reasons set out in Section 249A of the Companies Act 2006.

Our work did not constitute an audit of the accounts in accordance with Auditing Standards. Accordingly we did not seek any independent evidence to support the entries in the accounting records, or to prove the existence, ownership or valuation of assets or completeness of income, liabilities or disclosure in the accounts. Nor did we assess the reasonableness of any estimates or judgments made in the preparation of the accounts, consequently our work will not provide any assurance that the accounting record are free from material misstatement, irregularities or error. In the course of our work, we have placed reliance on the information and representations provided by you, or your representatives.



**O Olasode BSc MSc MBA IPSM FCCA PhD
For TL First Accountants & Consultants**

Date

12-8-19.

DOMICILIO FURNISHINGS DESIGN LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2018

	2018	2017
	£	£
Income		
Income (note 2)	33,048	11,297
	<u>33,048</u>	<u>11,297</u>
Expenditure		
Expenses & Overheads (Note 3-4)	39,021	26,005
Loss on ordinary activities before tax	<u>(5,973)</u>	<u>(14,708)</u>
Penalties	(111)	-
Balance Brought Forward	(14,655)	53
Balance Carried Forward	<u>(20,739)</u>	<u>(14,655)</u>

DOMICILIO FURNISHINGS DESIGN LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

Balance Sheet As At 30 November 2018

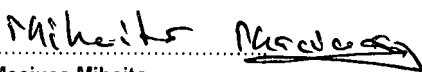
	2018	2017
	£	£
Current Assets		
Cash at Bank	680	425
Stock	3,098	5,961
Debtors	221	961
	<u>3,999</u>	<u>7,347</u>
Current Liabilities		
Creditors within one year	24,737	22,001
	<u>(20,738)</u>	<u>(14,654)</u>
Net Assets		
Financed By		
P & L Reserve	(20,739)	(14,655)
Ordinary Share Capital	1	1
	<u>(20,738)</u>	<u>(14,654)</u>

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


 Maciuca Mihaita
 Director

Date: 12 Aug. 2019.

DOMICILIO FURNISHINGS DESIGN LTD
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Companies Act 2006.

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis.

2. INCOME

	2018	2017
Sales and Commission	33,048	11,297

	2018	2017
3. Cost of Sales	5,289	5,985

4. Expenses	2018	2017
Marketing and Admin	-	-
Professional Fees	851	795
Travel and subsistence	4,298	3,326
Hotel	1,308	2,001
Office expenses	3,594	2,746
Business meetings	3,040	1,689
Small equipment	1,041	1,983
Website	572	-
Phone and internet	333	859
P.P.S.	34	235
Bank charges	282	328
Other materials	2,085	3,327
Sundries	538	2,276
Storage	756	455
Director's Fees	11,000	-
Consultancy	4,000	-
	33,732	20,020

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4. Current Liabilities

	2018	2017
Creditors	11,000	-
Director's Loan Account	13,737	22,001
	<u>24,737</u>	<u>22,001</u>

5. Debtors

	2018	2017
Trade Debtors	56	56
VAT	165	905
	<u>221</u>	<u>961</u>