

**Registered Number SC491774**

**STONE ACRE PROJECTS LIMITED**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	392	523
		<u>392</u>	<u>523</u>
<b>Current assets</b>			
Debtors		9,683	38,603
Cash at bank and in hand		3,333	58,771
		<u>13,016</u>	<u>97,374</u>
<b>Creditors: amounts falling due within one year</b>		<u>(49,684)</u>	<u>(123,394)</u>
<b>Net current assets (liabilities)</b>		<u>(36,668)</u>	<u>(26,020)</u>
<b>Total assets less current liabilities</b>		<u>(36,276)</u>	<u>(25,497)</u>
<b>Total net assets (liabilities)</b>		<u>(36,276)</u>	<u>(25,497)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(36,376)	(25,597)
<b>Shareholders' funds</b>		<u>(36,276)</u>	<u>(25,497)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2017

And signed on their behalf by:

**A D F Craig, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis. The appropriateness of this basis is dependent upon the continued support of the directors.

**Turnover policy**

Turnover comprises the invoiced value of project management of construction and property development projects supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment - 25% reducing balance

**Other accounting policies****Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are recognised in the profit and loss account on a straight line basis over the lease term, regardless of the timing of such payments.

**Deferred taxation**

Provision is made for deferred taxation on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2015	697
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>697</u>

**Depreciation**

At 1 September 2015	174
Charge for the year	131
On disposals	-
At 31 August 2016	<u>305</u>

**Net book values**

At 31 August 2016	<u>392</u>
At 31 August 2015	<u>523</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.