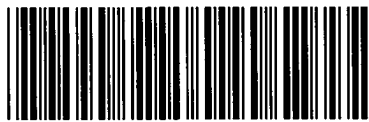


STONE ACRE PROJECTS LIMITED  
REGISTERED NUMBER: SC491774

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ABBREVIATED STATUTORY ACCOUNTS  
FOR THE PERIOD FROM 21 NOVEMBER 2014 (DATE OF INCORPORATION) TO 31 AUGUST 2015

THURSDAY



\*S57S4IGA\*

SCT 26/05/2016 #198  
COMPANIES HOUSE

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JAMES HAIR & CO  
CHARTERED ACCOUNTANTS

STONE ACRE PROJECTS LIMITED – SC491774

BALANCE SHEET  
AS AT 31 AUGUST 2015

	Notes	As at 31.08.15 £
<u>FIXED ASSETS</u>		
Tangible assets	[2]	523
<u>CURRENT ASSETS</u>		
Debtors		38,603
Cash at bank and in hand		58,771
		97,374
<u>CREDITORS</u> – amounts due within one year		123,394
<u>NET CURRENT (LIABILITIES)</u>		(26,020)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		(25,497)
<u>CAPITAL AND RESERVES</u>		
Called up share capital	[3]	100
Profit and loss account		(25,597)
		(25,497)

For the period ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 24/5/16 and signed on its behalf:

  
A D F CRAIG  
DIRECTOR

The notes on pages (2) and (3) form part of these financial statements.

# STONE ACRE PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2015

### (1) ACCOUNTING POLICIES

#### Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis. The appropriateness of this basis is dependent upon the continued support of the directors.

#### Turnover

Turnover comprises the invoiced value of project management of construction and property development projects supplied by the company, net of Value Added Tax and trade discounts.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office equipment	-	25% reducing balance
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#### Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are recognised in the profit and loss account on a straight line basis over the lease term, regardless of the timing of such payments.

#### Deferred taxation

Provision is made for deferred taxation on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for taxation and accounts purposes that have originated but not reversed at the balance sheet date.

### (2) TANGIBLE FIXED ASSETS

#### Cost

Additions	697
As at 31 August 2015	697

#### Depreciation

Charge for period	174
As at 31 August 2015	174

#### Net book value

As at 31 August 2015	523
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STONE ACRE PROJECTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2015

(3) SHARE CAPITAL

Allotted, issued and fully paid  
Ordinary shares of £1 each

As at  
31.08.15  
£ \_\_\_\_\_

100

During the period, 100 Ordinary shares of £1 were issued at par value.