

FINANCIAL STATEMENTS
FOR THE PERIOD
1ST DECEMBER 2018 TO 31ST MARCH 2020
FOR
TOMORROWS ENERGY SAVING TECHNOLOGIES
LIMITED

Firstax Limited
AFM House
6 Crofthead Road
Prestwick
Ayrshire
KA9 1HW

**TOMORROWS ENERGY SAVING TECHNOLOGIES
LIMITED (REGISTERED NUMBER: SC491141)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST MARCH 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**TOMORROWS ENERGY SAVING TECHNOLOGIES
LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST MARCH 2020**

DIRECTOR:	Mr R H Lorimer
SECRETARY:	Www.firstregistrars.co.uk Limited
REGISTERED OFFICE:	6 Crofthead Road Prestwick Ayrshire KA9 1HW
REGISTERED NUMBER:	SC491141 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

**TOMORROWS ENERGY SAVING TECHNOLOGIES
LIMITED (REGISTERED NUMBER: SC491141)**

**BALANCE SHEET
31ST MARCH 2020**

	Notes	31.3.20 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		74		123
CURRENT ASSETS					
Debtors	5	23,295		-	
Cash at bank and in hand		<u>-</u>		<u>362</u>	
		23,295		362	
CREDITORS					
Amounts falling due within one year	6	<u>9,839</u>		<u>44,932</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,456</u>		<u>(44,570)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,530</u>		<u>(44,447)</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Retained earnings	9		<u>13,330</u>		<u>(44,647)</u>
SHAREHOLDERS' FUNDS			<u>13,530</u>		<u>(44,447)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th November 2020 and were signed by:

Mr R H Lorimer - Director

**TOMORROWS ENERGY SAVING TECHNOLOGIES
LIMITED (REGISTERED NUMBER: SC491141)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST MARCH 2020**

1. STATUTORY INFORMATION

Tomorrows Energy Saving Technologies Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - 1) .

**TOMORROWS ENERGY SAVING TECHNOLOGIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST DECEMBER 2018 TO 31ST MARCH 2020**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st December 2018 and 31st March 2020	<u>350</u>	<u>1,829</u>	<u>2,179</u>
DEPRECIATION			
At 1st December 2018	239	1,817	2,056
Charge for period	<u>37</u>	<u>12</u>	<u>49</u>
At 31st March 2020	<u>276</u>	<u>1,829</u>	<u>2,105</u>
NET BOOK VALUE			
At 31st March 2020	<u>74</u>	<u>-</u>	<u>74</u>
At 30th November 2018	<u>111</u>	<u>12</u>	<u>123</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	30.11.18 £
Trade debtors	18,000	-
Other debtors	<u>5,295</u>	<u>-</u>
	<u>23,295</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	30.11.18 £
Bank loans and overdrafts (see note 7)	123	-
Trade creditors	3,175	6,525
Tax	4,987	-
VAT	-	2,800
Other creditors	-	24,867
Directors' loan accounts	804	9,990
Accrued expenses	<u>750</u>	<u>750</u>
	<u>9,839</u>	<u>44,932</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31.3.20 £	30.11.18 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>123</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value: £1	
200	Ordinary		
		31.3.20 £ <u>200</u>	30.11.18 £ <u>200</u>

**TOMORROWS ENERGY SAVING TECHNOLOGIES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
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9. RESERVES

	Retained earnings £
At 1st December 2018	(44,647)
Profit for the period	65,977
Dividends	(8,000)
At 31st March 2020	<u>13,330</u>

10. RELATED PARTY DISCLOSURES

At 31 March 2020 Tomorrows Energy Saving Technologies owed Mr R Lorimer £804, (2018: £9,990). The loan is interest free and has no fixed date for repayment.

11. ULTIMATE CONTROLLING PARTY

As at 31st March 2020 Tomorrows Energy Saving Technologies Limited was under the ultimate control of Mr Raymond Lorimer.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.