

Unaudited Financial Statements
for the Period 1 November 2016 to 31 January 2018
for
C J Aitken Consultancy Ltd

Contents of the Financial Statements
for the Period 1 November 2016 to 31 January 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

DIRECTOR:

Mrs C J Aitken

REGISTERED OFFICE:

Unit 4B, Gateway Business Park
Beancross Road
Grangemouth
STIRLINGSHIRE
FK3 8WX

REGISTERED NUMBER:

SC490163 (Scotland)

ACCOUNTANTS:

Yates & Co
Chartered Accountants
Statutory Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		12		283
CURRENT ASSETS					
Debtors	5	-		3,135	
Cash at bank		<u>8,765</u>		<u>8,260</u>	
		8,765		11,395	
CREDITORS					
Amounts falling due within one year	6	<u>8,463</u>		<u>11,188</u>	
NET CURRENT ASSETS			<u>302</u>		<u>207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>314</u>		<u>490</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>214</u>		<u>390</u>
SHAREHOLDERS' FUNDS			<u>314</u>		<u>490</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 February 2018 and were signed by:

Mrs C J Aitken - Director

Notes to the Financial Statements
for the Period 1 November 2016 to 31 January 2018

1. **STATUTORY INFORMATION**

C J Aitken Consultancy Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended 31 January 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 November 2016 to 31 January 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 November 2016 and 31 January 2018	<u>820</u>
DEPRECIATION	
At 1 November 2016	537
Charge for period	<u>271</u>
At 31 January 2018	<u>808</u>
NET BOOK VALUE	
At 31 January 2018	<u>12</u>
At 31 October 2016	<u>283</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.10.16 £
Trade debtors	<u>-</u>	<u>3,135</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18 £	31.10.16 £
Taxation and social security	4,230	4,132
Other creditors	<u>4,233</u>	<u>7,056</u>
	<u>8,463</u>	<u>11,188</u>

7. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £17,500 (2016 - £16,000) were paid to the director .

Creditors include the following amounts which are owed to individuals who were directors of the company during the year:

	31.01.18 £	31.10.16 £
Mrs C J Aitken	<u>3,137</u>	<u>6,036</u>
	<u>3,137</u>	<u>6,036</u>

The maximum balance outstanding during the year amounted to £6,036.

The directors' current accounts are repayable on demand.

8. **FIRST YEAR ADOPTION**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 November 2015.

Reconciliation of Equity

No transitional adjustments were required.

Reconciliation of Profit and Loss for the year

No transitional adjustments were required.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
C J Aitken Consultancy Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C J Aitken Consultancy Ltd for the period ended 31 January 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of C J Aitken Consultancy Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C J Aitken Consultancy Ltd and state those matters that we have agreed to state to the director of C J Aitken Consultancy Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that C J Aitken Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C J Aitken Consultancy Ltd. You consider that C J Aitken Consultancy Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of C J Aitken Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yates & Co
Chartered Accountants
Statutory Auditor
Unit 4B Gateway Bus Park
Grangemouth
Central
FK3 8WX

22 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.