

AA AGGREGATES CENTRAL LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2021 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Turner Accountancy Limited
31 March 2021

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Turner Accountancy Limited
101 Park Street

Motherwell
ML1 1PF
21 December 2021

AA AGGREGATES CENTRAL LIMITED
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets		135,000	142,500
		135,000	142,500
Current assets			
Stocks		290,031	290,031
Debtors		195,538	130,046
Cash at bank and in hand		162,105	100,530
		647,674	520,607
Creditors: amount falling due within one year		(566,431)	(379,347)
Net current assets		81,243	141,260
Total assets less current liabilities		216,243	283,760
Provisions for liabilities		-	(8,474)
Net assets		216,243	275,286
Capital and reserves			
Called up share capital		100	100
Profit and loss account		216,143	275,186
Shareholder's funds		216,243	275,286

For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 21 December 2021 and were signed on its behalf by:

Tom Smith
Director

AA AGGREGATES CENTRAL LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2021

General Information

AA Aggregates Central Limited is a private company, limited by shares, registered in Scotland, registration number SC484941, registration address Unit E Fallside Industrial Estate, Bothwell, Glasgow, G71 8BG

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	5 Straight Line
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2020 : 3).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 April 2020	186,312	186,312
Additions	-	-
Disposals	-	-
At 31 March 2021	186,312	186,312
Amortisation		
At 01 April 2020	186,312	186,312
Charge for year	-	-
On disposals	-	-
At 31 March 2021	186,312	186,312
Net book values		
At 31 March 2021	-	-
At 31 March 2020	-	-

4. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 April 2020	150,000	150,000
Additions	-	-
Disposals	-	-
At 31 March 2021	150,000	150,000
Depreciation		
At 01 April 2020	7,500	7,500
Charge for year	7,500	7,500
On disposals	-	-
At 31 March 2021	15,000	15,000
Net book values		
Closing balance as at 31 March 2021	135,000	135,000
Opening balance as at 01 April 2020	142,500	142,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.