

REGISTERED NUMBER: SC480773 (Scotland)

Abridged Unaudited Financial Statements for the Year Ended 30th April 2019

for

Adcal Dental Laboratory Limited

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for the Year Ended 30th April 2019

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Adcal Dental Laboratory Limited

Company Information
for the Year Ended 30th April 2019

DIRECTOR: A C J Caldwell

REGISTERED OFFICE: 1 Birchwood Road
Uplawmoor
Glasgow
G78 4DG

REGISTERED NUMBER: SC480773 (Scotland)

ACCOUNTANTS: Stevenson Ferguson & Company Limited
15 Parish Gardens
SYMINGTON
Ayrshire
KA1 5SB

Abridged Balance Sheet
30th April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	4		10,800		13,850
CURRENT ASSETS					
Stocks		3,202		2,671	
Debtors		29,376		25,838	
Cash at bank and in hand		<u>26,524</u>		<u>4,654</u>	
		59,102		33,163	
CREDITORS					
Amounts falling due within one year		<u>53,678</u>		<u>30,478</u>	
NET CURRENT ASSETS			<u>5,424</u>		<u>2,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,224		16,535
PROVISIONS FOR LIABILITIES	5		<u>1,892</u>		<u>2,401</u>
NET ASSETS			<u><u>14,332</u></u>		<u><u>14,134</u></u>
CAPITAL AND RESERVES					
Called up share capital			102		1
Retained earnings			<u>14,230</u>		<u>14,133</u>
SHAREHOLDERS' FUNDS			<u><u>14,332</u></u>		<u><u>14,134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13th January 2020 and were signed by:

A C J Caldwell - Director

Notes to the Financial Statements
for the Year Ended 30th April 2019

1. **STATUTORY INFORMATION**

Adcal Dental Laboratory Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 30th April 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st May 2018	
and 30th April 2019	<u>19,954</u>
DEPRECIATION	
At 1st May 2018	6,104
Charge for year	<u>3,050</u>
At 30th April 2019	<u>9,154</u>
NET BOOK VALUE	
At 30th April 2019	<u>10,800</u>
At 30th April 2018	<u>13,850</u>

5. **PROVISIONS FOR LIABILITIES**

	30.4.19	30.4.18
	£	£
Deferred tax	<u>1,892</u>	<u>2,401</u>
		Deferred tax
		£
Balance at 1st May 2018		2,401
Accelerated capital allowances		<u>(509)</u>
Balance at 30th April 2019		<u>1,892</u>

6. **RELATED PARTY DISCLOSURES**

At 30th April 2019 the company owed Mr A C J Caldwell £44,867.57 (2018 - £23,164.68) by way of a loan. This loan, included in Other creditors, is unsecured, interest free and repayable on demand. Mr A C J Caldwell is the company's sole director and he has a beneficial interest in 100% of the company's issued share capital.

7. **POST BALANCE SHEET EVENTS**

The financial statements were approved for issue 13th January 2020 by Mr A C J Caldwell the company's sole director.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A C J Caldwell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.