

BLUE DIAMOND CONSULTANCY LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2021

End date: 30 June 2022

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Directors	Darrell Chau Julia Chau
Registered Number	SC480519
Registered Office	151 Monreith Road East Glasgow G44 3DF
Accountants	aa Chartered Accountants Fenlake House, Fenlake Business Centre, Fengate, Peterborough, PE1 5BQ

BLUE DIAMOND CONSULTANCY LIMITED
Statement of Financial Position
As at 30 June 2022

	2022		2021	
	£	£	£	£
Fixed assets		47,503		733
Current assets	17,041		104,224	
Prepayments and accrued income	32		0	
Creditors: amount falling due within one year	(94,918)		(31,621)	
Net current liabilities		(77,845)		72,603
Total assets less current liabilities		(30,342)		73,336
Net liabilities		(30,342)		73,336
Capital and reserves		(30,342)		73,336

NOTES TO THE ACCOUNTS

General Information

Blue Diamond Consultancy Limited is a private company, limited by shares, registered in England and Wales, registration number SC480519, registration address 151 Monreith Road East, Glasgow, G44 3DF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2. Average number of employees including directors

Average number of employees during the year was 1 (2021 : 2).

3. Impairments of Assets

FTX Funding Account

During the year the company invested £131,472 in shares within a FTX Dealing account, during the year this created an impairment loss of £84,711.

4. Related Party Transactions

The director has advanced funding to the Company and during the year. The balance at 30 June 2022 is £94,919 (2021 - £14,789). No interest is charged on this facility and there are no set repayment terms.

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 08 September 2022 and were signed on its behalf by:

Darrell Chau
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.