

Company registration number: SC471088



Aberdeen Medical Laser Services Limited

**Unaudited abridged financial statements
(Applying the Companies Act 2006, Section 444 exemption)**

for the year ended

30th April 2018

WEDNESDAY



SST *S7XR04Q8* #151
23/01/2019
COMPANIES HOUSE



Aberdeen Medical Laser Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Aberdeen Medical Laser Services Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aberdeen Medical Laser Services Limited for the year ended 30th April 2018 which comprise the abridged statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017.

This report is made solely to the board of directors of Aberdeen Medical Laser Services Limited, as a body, in accordance with the terms of our engagement letter dated 13th March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Aberdeen Medical Laser Services Limited and state those matters that we have agreed to state to the board of directors in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aberdeen Medical Laser Services Limited and its board of directors, as a body, for our work or for this report.

It is your duty to ensure that Aberdeen Medical Laser Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit. You consider that Aberdeen Medical Laser Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aberdeen Medical Laser Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


James Milne

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

22/01/19

Aberdeen Medical Laser Services Limited



Abridged statement of financial position at 30th April 2018

	Note	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	4		6,715		8,970
Current assets					
Debtors		2,355		2,795	
Cash at bank and in hand		12,935		9,913	
		15,290		12,708	
Creditors: amounts falling due within one year		<u>(36,623)</u>		<u>(37,648)</u>	
Net current liabilities			<u>(21,333)</u>		<u>(24,940)</u>
Net liabilities			<u>(14,618)</u>		<u>(15,970)</u>
Capital and reserves					
Called up share capital			44		44
Profit and loss account			<u>(14,662)</u>		<u>(16,014)</u>
Shareholders deficit			<u>(14,618)</u>		<u>(15,970)</u>

For the year ending 30th April 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ended 30th April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

The notes on pages 4 and 5 form part of these financial statements.

Aberdeen Medical Laser Services Limited

**Abridged statement of financial position (continued)
at 30th April 2018**



These financial statements were approved by the board of directors and authorised for issue on 18/01/19 and are signed on behalf of the board by:

Dr Graeme Cornwell
Director

Dr William J. Harrison
Director

Dr Mary C. Craik
Director

Dr Jacqueline Prentice
Director

Dr Stephen L. Terwey
Director

Company registration number: SC471088

The notes on pages 4 and 5 form part of these financial statements.



**Notes to the financial statements
for the year ended 30th April 2018**

1. General information

The company is a private company limited by shares, registered in Scotland. The address of the registered office is 30 Albyn Place, Aberdeen, AB10 1NW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The company has net liabilities of £14,618, but included in creditors is the sum of £33,000 owed to a related party undertaking which is ultimately controlled by the directors. The directors have confirmed that they will not call in this amount for as long as necessary to ensure the ongoing viability of the company. The directors therefore consider it to be appropriate for the accounts to be prepared on the going concern basis.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25% reducing balance
Fittings, fixtures and equipment	-	3 years straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Aberdeen Medical Laser Services Limited**Notes to the financial statements (continued)
for the year ended 30th April 2018****4. Tangible assets**

	£
Cost	
At 1st May 2017 and 30th April 2018	<u>21,810</u>
Depreciation	
At 1st May 2017	12,840
Charge for the year	<u>2,255</u>
At 30th April 2018	<u>15,095</u>
Carrying amount	
At 30th April 2018	<u>6,715</u>
At 30th April 2017	<u>8,970</u>

5. Controlling party

No party has overall control, as none of the shareholders holds more than 50% of the issued ordinary share capital.